

AGTC Bioproducts Limited
1 St Martins Court
Lairgate
Beverley
East Riding of Yorkshire, HU17 8JB

Wednesday, 08 September 1999

Balance Sheet and Financial Statements as at 31st December 1998
AGTC Bioproducts Ltd. Company No. 2888516

BALANCE SHEET					
as at 31 St December 1998					
	Notes	1998		1997	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	1	0	0	0	0
CURRENT ASSETS					
Stocks	1	0	0	0	0
Debtors	1	0	0	0	0
Cash at Bank and in Hand	1	0	0	0	0
CREDITORS					
Amounts Falling Due within One Year	1	0	0	0	0
Net Current Liabilities		0	0	0	0
Net Liabilities		0	0	0	0
CAPITAL AND RESERVES					
Called up share capital	1		2		2
Profit and loss account	1		0		0
Shareholders funds (all equity)	1		2		2

Notes

1 This company is currently dormant.

This balance sheet and accompanying documentation were approved by the board on 09/09/99

For the year in question (Jan 1998-Dec 1998) the company was entitled to the exemption conferred by subsection (1) of section 249 A, no notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.



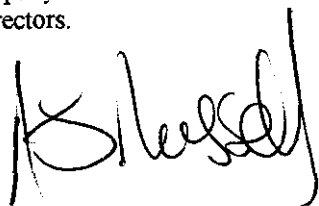
AGTC Bioproducts Limited balance sheet and financial statements

The directors acknowledge their responsibility for:

- (i) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) Preparing accounts which give a true and fair view of the state of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

Advantage has been taken of the exemptions conferred BV Section A of part I I I or Schedule 8. And in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Directors.



R J RUSSELL

DIRECTOR.