

Voluntary Arrangements
Supervisor's Abstract of
Receipts and Payments

R1.26(2)(b)

Pursuant to Rule 1.26(2)(b) of the
Insolvency Rules 1986

To the Registrar of Companies

For official use

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Company number

2885478

Name of Company

Abco Distributions Limited

I/We Neil Henry
of 27 The Downs
Altrincham
Cheshire

supervisors of a voluntary arrangement approved on:

5th January 1998

present overleaf my/our abstract of receipts and
payments for the period from

5th January 1998

To

4th January 1999

Number of continuation sheets, if any -

Signed



Date 19 February 1999

Neil Henry
Lines Henry
27 The Downs
Altrincham
Cheshire
WA14 2QD

For Official Use
Insolvency Sect Post Room



ACCOUNT OF RECEIPTS & PAYMENTS

Realisations - Abco Distributions Limited

Date	Received from	Nature of Assets Realised	Amount £
03/11/97	J P Associates	Deposit	2937.50
06/02/98	Abco Distributors Limited	Contribution	1250.00
09/03/98	A R Bux	Contribution	1250.00
23/03/98	Barclays Bank plc	Bank Interest Gross	6.85
14/04/98	Abco Distributors Ltd	Contribution	1250.00
11/05/98	Abco Distributors	Contribution	1250.00
11/06/98	Abco Distributors Ltd	Contribution	1250.00
22/06/98	Barclays bank plc	Bank Interest Gross	13.92
25/06/98	Judge Sykes Frixou	Legal Fees	150.00
25/06/98	Judge Sykes Frixou	VAT Payable	26.25
10/07/98	Abco Distributors Ltd	Contribution	1250.00
12/08/98	Abco Distributors Ltd	Contribution	1250.00
26/08/98	Judge Sykes Frixou	Official Receiver's costs	269.78
09/09/98	Abco Distributors Ltd	Contribution	1250.00
21/09/98	Barclays Bank plc	Bank Interest Gross	38.68
14/10/98	Abco Distributors Ltd	Contribution	1250.00
10/11/98	Abco Distributors Ltd	Contribution	1250.00
14/12/98	Abco Distributors Ltd	Contribution	1250.00
14/12/98	Barclays Bank plc	Bank Interest Gross	67.06
C/FWD £			17260.04

ACCOUNT OF RECEIPTS & PAYMENTS

Disbursements - Abco Distributions Limited

Date	Paid to	Nature of disbursements	Amount £
01/10/97	The London Law Agency Limited	Public Notices	29.85
28/11/97	Judge Sykes Frixou	Legal Fees	150.00
28/11/97	Judge Sykes Frixou	VAT Receivable	26.25
11/12/97	The Official Receiver	Official Receiver's costs	269.78
13/01/98	Lines Henry	Nominees Fees	1500.00
13/01/98	Lines Henry	VAT Receivable	262.50
20/01/98	Lines Henry	VAT Receivable	5.22
11/02/98	Bradstock Insolvency Insurance	Specific Bond	120.00
12/02/98	Lines Henry	Nominees Fees	1000.00
12/02/98	Lines Henry	VAT Receivable	175.00
03/03/98	M Parmar & Co	Professional Fees	575.00
07/04/98	Lines Henry	Nominees Fees	500.00
07/04/98	Lines Henry	VAT Receivable	87.50
08/04/98	Judge Sykes Frixou	Legal Fees	950.00
08/04/98	Judge Sykes Frixou	VAT Receivable	166.25
14/05/98	Lines Henry	Supervisors Fees	1000.00
14/05/98	Lines Henry	VAT Receivable	175.00
12/06/98	Lines Henry	Supervisors Fees	500.00
12/06/98	Lines Henry	VAT Receivable	87.50
06/11/98	Lines Henry	Supervisors Fees	100.00
06/11/98	Lines Henry	VAT Receivable	17.50
19/11/98	Judge Sykes Frixou	Legal Fees	65.00
19/11/98	Judge Sykes Frixou	VAT Receivable	11.37
C/FWD £			7773.72



Licensed Insolvency Practitioners

27 The Downs, Altrincham, Cheshire WA14 2QD

Tel: 0161 929 1905

Fax: 0161 929 1977

DX: 29919 Altrincham 2

Your Ref:

Date:

19 February 1999

Our Ref: NH/6/LC-5809

TO THE CREDITORS/THE COMPANY/THE HIGH COURT OF JUSTICE

Dear Sirs

RE: ABCO DISTRIBUTIONS LIMITED - COMPANY VOLUNTARY ARRANGEMENT
HIGH COURT OF JUSTICE NO: 3879 OF 1997

I write to advise that the first anniversary of the above matter passed on 5th January 1999 and a copy of the Supervisors Income and Expenditure is enclosed for your reference.

Under the terms of the proposal the company is to make voluntary contributions of £1,250 and I can confirm that the company has maintained these contributions during the first year of the Arrangement.

The company is to make available to the Supervisor copies of the annual audited accounts in order that a review may be undertaken of the level of contributions. It is appreciated that these may not yet be available, therefore the Supervisor has requested copies of the management accounts for the year ended 31st January 1999.

The Supervisor has not yet received final claims from the relevant Government departments whose claims may well include a preferential element and he is therefore unable to give consideration to a dividend at the present time.

Any further information will be provided by the Supervisor on request.

Yours faithfully

NEIL HENRY
Supervisor

Enc:

Abco Distributions Limited
(Under a Voluntary Arrangement)

INCOME AND EXPENDITURE ACCOUNT
TO 19 February 1999

	Total
INCOME	£
Contribution	15000.00
Bank Interest Gross	126.51
Deposit	2937.50
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	18064.01
	<hr/>
EXPENDITURE	
Legal Fees	1015.00
Professional Fees	575.00
Specific Bond	120.00
Nominees Fees	3000.00
Public Notices	29.85
Supervisors Fees	1600.00
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	6339.85
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BALANCE	11724.16
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MADE UP AS FOLLOWS	
VAT Receivable	987.84
Bank 1 - Current	10736.32
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	11724.16
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