

REGISTERED NUMBER: 02885223 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2015

FOR

FLIGHTDIRECTORS.COM LIMITED

THURSDAY



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COMPANIES HOUSE

FLIGHTDIRECTORS.COM LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2015**

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FLIGHTDIRECTORS.COM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2015

DIRECTORS:

P G Argyle
Mrs E Argyle

REGISTERED OFFICE:

Suite 4C
Gatwick House
Peeks Brook Lane
Horley
Surrey
RH6 9ST

REGISTERED NUMBER:

02885223 (England and Wales)

AUDITORS:

Parkers
Chartered Accountants and Registered Auditors
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

**REPORT OF THE INDEPENDENT AUDITORS TO
FLIGHTDIRECTORS.COM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Flightdirectors.com Limited for the year ended 31st October 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 26th April 2016 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31st October 2015 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Emphasis of Matter - Going Concern

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made under the heading 'Basis of preparing the financial statements' in note 1 Accounting Policies on page 7 of the financial statements concerning the company's ability to continue as a going concern. The subsidiary company, Flight Directors Scheduled Services Limited, owed the company £230,429 at the balance sheet date and has prepared its financial statements on the going concern basis on the assumption of it being able to maintain the repayment plans with a number of its suppliers and the continued financial support of the company. The company has not provided for the subsidiary company's losses of £(149,918)."



DI Jemmett FCA (Senior Statutory Auditor)
for and on behalf of Parkers
Chartered Accountants and Registered Auditors
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

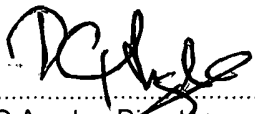
Date: 26th April 2016

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,116	-
Investments	3	-	-
		<u>1,116</u>	<u>-</u>
CURRENT ASSETS			
Debtors		321,147	367,893
Cash at bank		175,484	315,856
		<u>496,631</u>	<u>683,749</u>
CREDITORS			
Amounts falling due within one year		305,615	497,388
		<u>305,615</u>	<u>497,388</u>
NET CURRENT ASSETS		<u>191,016</u>	<u>186,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,132</u>	<u>186,361</u>
CAPITAL AND RESERVES			
Called up share capital	4	100,000	100,000
Profit and loss account		92,132	86,361
		<u>192,132</u>	<u>186,361</u>
SHAREHOLDERS' FUNDS		<u>192,132</u>	<u>186,361</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th April 2016 and were signed on its behalf by:


P G Argyle - Director

FLIGHTDIRECTORS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will be able to continue in operational existence for the foreseeable future for a minimum period of at least 12 months from the date of approval of these financial statements.

The validity of this assumption depends on the company depends on the recoverability of the £230,429 due from its subsidiary company, Flight Directors Scheduled Services Limited. The ability to repay this amount is dependent on Flight Directors Scheduled Services Limited being able to continue to meet the repayment plans it has in place with a number of its suppliers. The directors have prepared forecasts indicating that the operating profitability of both companies will continue over the next 12 months as a result of a continued focus on balancing operating expenses against core revenue.

If the company and its subsidiary were unable to continue operating for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise and reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Flightdirectors.com Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover comprises gross ticket sales, excluding Value Added Tax. Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Valuation of investments

Investments held as fixed assets are stated at cost less any provision for impairment.

FLIGHTDIRECTORS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2014	1,226
Additions	1,373
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At 31st October 2015	2,599
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DEPRECIATION	
At 1st November 2014	1,226
Charge for year	257
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At 31st October 2015	1,483
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NET BOOK VALUE	
At 31st October 2015	1,116
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At 31st October 2014	-
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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st November 2014 and 31st October 2015	20,000
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PROVISIONS	
At 1st November 2014 and 31st October 2015	20,000
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NET BOOK VALUE	
At 31st October 2015	-
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At 31st October 2014	-
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The company's investments at the Balance Sheet date in the share capital of companies include the following:

Flight Directors Scheduled Services Limited

Nature of business: Reservation call centre for air carriers.

Class of shares:	%
Ordinary	holding 100.00

	2015 £	2014 £
Aggregate capital and reserves	(149,918)	(157,764)
Profit for the year	7,846	151,346
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FLIGHTDIRECTORS.COM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2015**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>