

REGISTERED NUMBER: 2876678 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2009

FOR

MIKE WHALEY LIMITED



MIKE WHALEY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st January 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

MIKE WHALEY LIMITED

COMPANY INFORMATION

for the Year Ended 31st January 2009

DIRECTOR: M Whaley

SECRETARY: E Whaley

REGISTERED OFFICE: 1 Back Westfield Terrace
Gateshead
Tyne and Wear
NE8 4HX

REGISTERED NUMBER: 2876678 (England and Wales)

ACCOUNTANTS: McCready Page Accountants
505 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BANKERS: Barclays Bank Plc
215 High Street
Gateshead
Tyne and Wear
NE8 1BX

MIKE WHALEY LIMITED**ABBREVIATED BALANCE SHEET****31st January 2009**

	Notes	31/1/09 £	31/1/08 £
FIXED ASSETS			
Tangible assets	2	2,327	10,489
CURRENT ASSETS			
Stocks		1,000	750
Debtors		23,729	24,869
Cash at bank		9,016	11,545
		<u>33,745</u>	<u>37,164</u>
CREDITORS			
Amounts falling due within one year		<u>26,849</u>	<u>32,420</u>
NET CURRENT ASSETS		<u>6,896</u>	<u>4,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,223</u>	<u>15,233</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>9,221</u>	<u>15,231</u>
SHAREHOLDERS' FUNDS		<u>9,223</u>	<u>15,233</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

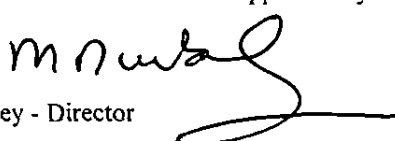
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24th February 2009 and were signed by:


M Whaley - Director

The notes form part of these abbreviated accounts

MIKE WHALEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2008 and 31st January 2009	77,975
DEPRECIATION	
At 1st February 2008	67,486
Charge for year	8,162
At 31st January 2009	75,648
NET BOOK VALUE	
At 31st January 2009	2,327
At 31st January 2008	10,489

MIKE WHALEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st January 2009

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31/1/09	31/1/08
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	31/1/09	31/1/08
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTOR

The company occupies premises which it rents from the director for £4,200 annually.

Creditors include £2,539 due to the director.

The company was under the control of Mr Whaley, a director, throughout the period. Mr Whaley is personally interested in 100% of the issued share capital. There were no transactions during the year between the company and Mr Whaley other than those disclosed.

MIKE WHALEY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MIKE WHALEY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2009 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McCready Page Accountants
505 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

24th February 2009

This page does not form part of the abbreviated accounts
