

Registered Number:02876396

England and Wales

Quality & Project Management Services Ltd

Unaudited Financial Statements

For the year ended 31 March 2018

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	3,546	4,084
		3,546	4,084
Current assets			
Trade and other receivables	3	770	770
Cash and cash equivalents		262	1,936
		1,032	2,706
Trade and other payables: amounts falling due within one year	4	(11,423)	(9,207)
Net current liabilities		(10,391)	(6,501)
Total assets less current liabilities		(6,845)	(2,417)
Trade and other payables: amounts falling due after more than one year	5	(2,074)	(3,025)
Net liabilities		(8,919)	(5,442)
Capital and reserves			
Called up share capital		2	2
Retained earnings		(8,921)	(5,444)
Shareholders' funds		(8,919)	(5,442)

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 December 2018 and were signed by:

Mr Islay Malcolm Roberts Director

Quality & Project Management Services Ltd

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Quality & Project Management Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02876396.

Principal place of business:

4 Fox Croft Walk
Pewsham
Chippenham
Wiltshire
SN15 3YB

Registered address:

48 The Causeway
Chippenham
Wiltshire
SN15 3DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	5% Straight line
Computer equipment	25% Straight line
Fixtures and fittings	20% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Quality & Project Management Services Ltd

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 April 2017	7,319	15,074	1,746	24,139
At 31 March 2018	7,319	15,074	1,746	24,139
Provision for depreciation and impairment				
At 01 April 2017	4,385	14,137	1,533	20,055
Charge for year	366	140	32	538
At 31 March 2018	4,751	14,277	1,565	20,593
Net book value				
At 31 March 2018	2,568	797	181	3,546
At 31 March 2017	2,934	937	213	4,084

3. Trade and other receivables

	2018 £	2017 £
Other debtors	770	770

4. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Trade creditors	(1)	(1)
Other creditors	11,424	9,208
	11,423	9,207

5. Trade and other payables: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdraft (secured)	2,074	3,025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.