

GLAMORGAN POWER CO. LIMITED

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2007**

COMPANY NO. 02870335

**WATTS
GREGOR**
LLP



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GLAMORGAN POWER CO LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2007**

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GLAMORGAN POWER CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007**

DIRECTORS

B Clarke
S Thomas
W K Thomas
B J Llewellyn

SECRETARY:

B Williams

REGISTERED OFFICE

Ffynonau Duon Farm
Pentwyn
Fochriw
BARGOED
CF81 9NR

REGISTERED NUMBER:

02870335 (England and Wales)

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

GLAMORGAN POWER CO LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	745,053	725,208
CURRENT ASSETS			
Cash in hand		9,258	8,117
CREDITORS			
Amounts falling due within one year		(11,232)	(18,162)
NET CURRENT LIABILITIES		(1,974)	(10,045)
TOTAL ASSETS LESS CURRENT LIABILITIES		743,079	715,163
CREDITORS			
Amounts falling due after more than one year		(760,001)	(730,315)
NET LIABILITIES		(16,922)	(15,152)
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		(16,925)	(15,155)
SHAREHOLDERS' FUNDS		(16,922)	(15,152)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

21 4 08

and were signed on


B J Llewellyn - Director

The notes form part of these abbreviated accounts

GLAMORGAN POWER CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33 33% straight line

Going Concern

The going concern basis for the preparation of the financial statements is considered appropriate in view of the fact that the company will continue to have financial support of the directors for the foreseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	726,812
Additions	19,845
	<u>746,657</u>
At 30 November 2007	
DEPRECIATION	
At 1 December 2006	
and 30 November 2007	1,604
	<u>1,604</u>
NET BOOK VALUE	
At 30 November 2007	745,053
	<u>745,053</u>
At 30 November 2006	725,208
	<u>725,208</u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

4 TRANSACTIONS WITH DIRECTORS

At the year end the company owed the following amounts to the directors -

Name	2007 £	2006 £
B Clarke	251,666	245,105
B Llewellyn	256,666	240,105
W K Thomas	251,666	245,105

No interest has been charged on these loans and there are no fixed repayment terms