

REGISTERED NUMBER: 02870335 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006
FOR
GLAMORGAN POWER CO. LIMITED

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COMPANIES HOUSE

GLAMORGAN POWER CO. LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GLAMORGAN POWER CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2006**

DIRECTORS:

B Clarke
S Thomas
W K Thomas
B J Llewellyn

SECRETARY:

B Williams

REGISTERED OFFICE:

Ffynonau Duon Farm
Pentwyn
Fochriw
BARGOED
CF81 9NR

REGISTERED NUMBER:

02870335 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

GLAMORGAN POWER CO. LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	725,208	699,739
CURRENT ASSETS			
Cash at bank and in hand		8,117	21,272
CREDITORS			
Amounts falling due within one year		(18,162)	(46,157)
NET CURRENT LIABILITIES		(10,045)	(24,885)
TOTAL ASSETS LESS CURRENT LIABILITIES		715,163	674,854
CREDITORS			
Amounts falling due after more than one year		(730,315)	(690,001)
NET LIABILITIES		(15,152)	(15,147)
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		(15,155)	(15,150)
SHAREHOLDERS' FUNDS		(15,152)	(15,147)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27/9/07 and were signed on its behalf by:


B J Llewellyn - Director

The notes form part of these abbreviated accounts

GLAMORGAN POWER CO. LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2006****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33.33% straight line

Going Concern

The going concern basis for the preparation of the financial statements is considered appropriate in view of the fact that the company will continue to have financial support of the directors for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2005	701,343
Additions	25,469
	<u>726,812</u>
At 30 November 2006	
DEPRECIATION	
At 1 December 2005	
and 30 November 2006	<u>1,604</u>
NET BOOK VALUE	
At 30 November 2006	<u>725,208</u>
At 30 November 2005	<u>699,739</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end the company owed the following amounts to the directors:-

Name	2006 £	2005 £
B Clarke	245,105	226,667
B Llewellyn	240,105	226,667
W K Thomas	245,105	236,667

No interest has been charged on these loans and there are no fixed repayment terms.