

GLAMORGAN POWER CO. LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2005

COMPANY NO. 2870335

**WATTS
GREGORY**

**CHARTERED ACCOUNTANTS
BUSINESS ADVISERS TAX SPECIALISTS**



**A38
COMPANIES HOUSE**

A0MTWJ7B

**592
28/09/2006**

GLAMORGAN POWER CO. LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2005**

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GLAMORGAN POWER CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2005**

DIRECTORS:

B Clarke
S Thomas
W K Thomas
B J Llewellyn

SECRETARY:

B Williams

REGISTERED OFFICE:

Ffynonau Duon Farm
Pentwyn
Fochriw
BARGOED
CF81 9NR

REGISTERED NUMBER:

2870335

ACCOUNTANTS:

Watts Gregory
Chartered Accountants
Elfed House
Oak Tree Court, Mulberry Drive
Cardiff Gate Business Park
CARDIFF
CF23 8RS

GLAMORGAN POWER CO. LIMITED**ABBREVIATED BALANCE SHEET****30 NOVEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	699,739	628,213
CURRENT ASSETS			
Cash at bank and in hand		21,272	8,774
CREDITORS			
Amounts falling due within one year		(46,157)	(29,809)
NET CURRENT LIABILITIES		(24,885)	(21,035)
TOTAL ASSETS LESS CURRENT LIABILITIES		674,854	607,178
CREDITORS			
Amounts falling due after more than one year		(690,001)	(622,485)
NET LIABILITIES		(15,147)	(15,307)
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		(15,150)	(15,310)
SHAREHOLDERS' FUNDS		(15,147)	(15,307)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

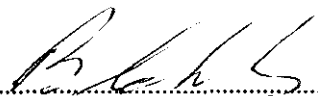
The notes form part of these abbreviated accounts

GLAMORGAN POWER CO. LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
B Clarke - Director


.....
B J Llewellyn - Director

Approved by the Board on 25/9/06

The notes form part of these abbreviated accounts

GLAMORGAN POWER CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 33.33% straight line

Going Concern

The going concern basis for the preparation of the financial statements is considered appropriate in view of the fact that the company will continue to have financial support of the directors for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2004	629,283
Additions	72,060
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At 30 November 2005	701,343
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DEPRECIATION	
At 1 December 2004	1,070
Charge for year	534
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At 30 November 2005	1,604
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NET BOOK VALUE	
At 30 November 2005	699,739
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At 30 November 2004	628,213
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
3	Ordinary	£1	3	3
			<hr/>	<hr/>