

**Registered Number 2869670**

**Interack Materials Handling Limited**

**Abbreviated Accounts**

**31 May 2016**

Interack Materials Handling Limited

Registered Number 2869670

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		2,728	3,637
		<u>2,728</u>	<u>3,637</u>
<b>Current assets</b>			
Debtors		10,136	8,480
Total current assets		<u>10,136</u>	<u>8,480</u>
Creditors: amounts falling due within one year		(9,934)	(5,129)
Net current assets (liabilities)		202	3,351
Total assets less current liabilities		<u>2,930</u>	<u>6,988</u>
<b>Total net assets (liabilities)</b>		<u>2,930</u>	<u>6,988</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		2,928	6,986

**Shareholders funds**

2,930

6,988

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2017

And signed on their behalf by:

**Mr A.V. Thomas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 June 2015	26,455	26,455
At 31 May 2016	<u>26,455</u>	<u>26,455</u>
<b>Depreciation</b>		
At 01 June 2015	22,818	22,818
Charge for year	909	909
At 31 May 2016	<u>23,727</u>	<u>23,727</u>
<b>Net Book Value</b>		
At 31 May 2016	2,728	2,728
At 31 May 2015	<u>3,637</u>	<u>3,637</u>

3 **Creditors: amounts falling due after more than one year**

There are none falling due after more than one year

4 **Share capital**

	2016	2015
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

5 **Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2016 £2,048 (2015 £2,048).