Registered Number 02869670

Interack Materials Handling Limited

Abbreviated Accounts

31 May 2015

Interack Materials Handling Limited **Registered Number 02869670**

Balance Sheet as at 31 May 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			3,637		4,850
			3,637		4,850
Current assets					
Stocks		0		86,083	
Debtors		8,480		230	
Total current assets		8,480		86,313	
Creditors: amounts falling due within one year		(5,129)		(128,984)	
Net current assets (liabilities)			3,351		(42,671)
Total assets less current liabilities			6,988		(37,821)
Total net assets (liabilities)			6,988		(37,821)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			6,986		(37,823)

Shareholders funds	6,988	(37,821)

a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2016

And signed on their behalf by:
Mr A.V. Thomas, Director

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 June 2014	26,454	26,454
At 31 May 2015	26,455	26,455
Depreciation		
At 01 June 2014	21,604	21,604
Charge for year	1,213	1,213
At 31 May 2015	22,818	22,818
Net Book Value		
At 31 May 2015	3,637	3,637
At 31 May 2014	4,850	4,850

3 Creditors: amounts falling due after more than one year

There are none falling due after more than one year

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2015 £2,048 (2014 £2,048).