

ANGLO EURO MANAGEMENT LIMITED
COMPANY NUMBER: 02867787

UNAUDITED ANNUAL REPORT
FOR THE YEAR ENDED
30 NOVEMBER 2011

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ANGLO EURO MANAGEMENT LIMITED

ANNUAL REPORT

YEAR ENDED 30 NOVEMBER 2011

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DIRECTOR'S REPORT

The director submits his report and the financial statements for the year ended 30 November 2011

1 RESULTS

The deficit of income over expenditure for the year after tax was £4,662 (2010 - surplus £1,043)

2 PRINCIPAL ACTIVITY

The company's principal activity during the year was to hold the freehold of 16 Holyrood Place and to maintain the communal areas of the property on a shared cost basis between the owners of the leasehold flats in the property

3 DIRECTORS

The director who served during the year was as follows -

Mr S A Davies

4 SMALL COMPANY

Advantage has been taken, in the preparation of this report, of the special provisions of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD



**Mr S A Davies
DIRECTOR**

21 May 2012

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ACCOUNTS OF ANGLO EURO MANAGEMENT LIMITED

YEAR ENDED 30 NOVEMBER 2011

As described on the Balance Sheet, the directors are responsible for the preparation of the Financial Statements for the year ended 30 November 2011 set out on pages 4 to 7 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited Financial Statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

21 May 2012

Diana Heal & Co.

DIANA HEAL & CO
Holmcroft
Blackdown
Mary Tavy
Tavistock
Devon PL19 9QB

PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2011

		2011	2010
	NOTE	£	£
TURNOVER	1	2,144	2,056
COST OF SALES		-	-
GROSS PROFIT		<u>2,144</u>	<u>2,056</u>
ADMINISTRATIVE EXPENSES		<u>6,806</u>	<u>1,013</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,662)	1,043
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(4,662)</u>	<u>1,043</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR TRANSFERRED TO RESERVES	5	<u><u>(£4,662)</u></u>	<u><u>£1,043</u></u>

The notes on pages 6 to 7 form an integral part of these accounts

BALANCE SHEET
AS AT 30 NOVEMBER 2011

	NOTE	2011	2010
		£	£
CURRENT ASSETS			
Debtors	2	621	665
Cash at bank and in hand		<u>213</u>	<u>4,810</u>
		834	5,475
CREDITORS: Amounts			
falling due within one year	3	<u>261</u>	<u>240</u>
NET CURRENT ASSETS		573	5,235
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£573</u>	<u>£5,235</u>
CAPITAL AND RESERVES			
Called up share capital	4	5	5
Reserves	5	568	5,230
SHAREHOLDERS' FUNDS		<u>£573</u>	<u>£5,235</u>

The notes on pages 6 to 7 form an integral part of these accounts.

The director confirms that, for the year in question -

- a) the company was entitled to the exemption in section 477(1),
- b) the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476, and
- c) the directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements were approved, and authorised for issue, by the Board of Directors on 21 May 2012, and signed on its behalf by



Mr S A Davies, Director

NOTES AND ACCOUNTING POLICIES
YEAR ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The following principal accounting policies have been applied -

(a) Turnover

Turnover represents amounts receivable from the leasehold owners of the flats at 16 Holyrood Place in respect of ground rent and their shares of the costs of expenses relating to the communal areas of the property

2 DEBTORS

	2011 £	2010 £
Amounts falling due within one year		
Trade debtors	621	665
	<u>£621</u>	<u>£665</u>

3 CREDITORS

	2011 £	2010 £
Amounts falling due within one year		
Accruals	261	240
	<u>£261</u>	<u>£240</u>

4 SHARE CAPITAL

Allotted, called up and fully paid	At 30/11/11 and 30/11/10 £
Ordinary shares of £1 each	<u>5</u>

NOTES AND ACCOUNTING POLICIES
YEAR ENDED 30 NOVEMBER 2011

5 MOVEMENT IN SHAREHOLDERS' FUNDS

	Share Capital	Profit & Loss Account	2011 £	2010 £
At 1 December 2010	5	5,230	5,235	4,192
Retained (loss) / profit	-	(4,662)	(4,662)	1,043
At 30 November 2011	<u>5</u>	<u>568</u>	<u>573</u>	<u>5,235</u>

ANGLO EURO MANAGEMENT LIMITED

APPENDIX I

PROFIT AND LOSS ANALYSIS
YEAR ENDED 30 NOVEMBER 2011

	2011		2010	
	£	£	£	£
Income		2,144		2,056
Less: Expenses				
Light and heat	20		2	
Insurance	794		756	
Accountancy	252		240	
Repairs and maintenance	5,712		-	
Sundry expenses	28		15	
		<u>6,806</u>		<u>1,013</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(£4,662)</u>		<u>£1,043</u>