

**Financial Statements**  
**for the Year Ended 31 October 2020**  
**for**  
**Alphine Aero Limited**

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**for the Year Ended 31 October 2020**

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**Alphine Aero Limited**  
**Company Information**  
**for the Year Ended 31 October 2020**

**DIRECTORS:** P J Watts  
S A Watts

**SECRETARY:** S A Watts

**REGISTERED OFFICE:** Manor Court, Manor Farm House  
London Road  
Shardlow  
Derby  
DE72 2GR

**REGISTERED NUMBER:** 02867634 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Balance Sheet**  
**31 October 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		649		763
<b>CURRENT ASSETS</b>					
Debtors	5	34,680		33,397	
Cash at bank		<u>17,512</u>		<u>806</u>	
		52,192		34,203	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>38,344</u>		<u>34,863</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>13,848</u>		<u>(660)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,497</u>		<u>103</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>14,397</u>		<u>3</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,497</u>		<u>103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2021 and were signed on its behalf by:

P J Watts - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Alphine Aero Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Grants**

Revenue grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2019 and 31 October 2020	13,325	2,009	15,334
<b>DEPRECIATION</b>			
At 1 November 2019	12,562	2,009	14,571
Charge for year	114	-	114
At 31 October 2020	12,676	2,009	14,685
<b>NET BOOK VALUE</b>			
At 31 October 2020	649	-	649
At 31 October 2019	763	-	763

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,175	162
Other debtors	33,505	33,235
	<u>34,680</u>	<u>33,397</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	21,470	21,098
Tax	5,227	2,224
Social security and other taxes	31	81
Other creditors	11,616	11,460
	<u>38,344</u>	<u>34,863</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.