

Financial Statements
for the Year Ended 31 October 2021
for
Alphine Aero Limited

Contents of the Financial Statements
for the Year Ended 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Alphine Aero Limited
Company Information
for the Year Ended 31 October 2021

DIRECTORS: P J Watts
S A Watts

SECRETARY: S A Watts

REGISTERED OFFICE: Manor Court, Manor Farm House
London Road
Shardlow
Derby
DE72 2GR

REGISTERED NUMBER: 02867634 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Alphine Aero Limited (Registered number: 02867634)

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		552		649
CURRENT ASSETS					
Debtors	5	20,587		34,680	
Cash at bank		<u>25,395</u>		<u>17,512</u>	
		45,982		52,192	
CREDITORS					
Amounts falling due within one year	6	<u>32,114</u>		<u>38,344</u>	
NET CURRENT ASSETS			<u>13,868</u>		<u>13,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,420</u>		<u>14,497</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>14,320</u>		<u>14,397</u>
SHAREHOLDERS' FUNDS			<u>14,420</u>		<u>14,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

P J Watts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Alphine Aero Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Grants

Revenue grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2020 and 31 October 2021	<u>13,325</u>	<u>2,009</u>	<u>15,334</u>
DEPRECIATION			
At 1 November 2020	12,676	2,009	14,685
Charge for year	97	-	97
At 31 October 2021	<u>12,773</u>	<u>2,009</u>	<u>14,782</u>
NET BOOK VALUE			
At 31 October 2021	<u>552</u>	-	<u>552</u>
At 31 October 2020	<u>649</u>	-	<u>649</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	1,175
Other debtors	<u>20,587</u>	<u>33,505</u>
	<u>20,587</u>	<u>34,680</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	16,788	21,470
Tax	6,794	5,227
Social security and other taxes	-	31
Other creditors	8,532	11,616
	<u>32,114</u>	<u>38,344</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.