REGISTERED NUMBER: 02867634 (England and Wales)

Financial Statements

for the Year Ended 31 October 2017

for

Alphine Aero Limited

Contents of the Financial Statements for the Year Ended 31 October 2017

Alphine Aero Limited

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	P J Watts S A Watts
SECRETARY:	S A Watts
REGISTERED OFFICE:	Manor Court, Manor Farm House London Road Shardlow Derby DE72 2GR
REGISTERED NUMBER:	02867634 (England and Wales)
ACCOUNTANTS:	Bates Weston LLP Chartered Accountants The Mills Canal Street Derby DE1 2RJ

Alphine Aero Limited (Registered number: 02867634)

Balance Sheet
31 October 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		1,053		1,238
CURRENT ASSETS					
Debtors	5	25,245		22,088	
Cash at bank		1,177		2,611	
		26,422		24,699	
CREDITORS					
Amounts falling due within one year	6	27,353		25,658	
NET CURRENT LIABILITIES			(931)		(959)
TOTAL ASSETS LESS CURRENT LIABILITIES			122		279
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			22		179
SHAREHOLDERS' FUNDS			122		279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

P J Watts - Director

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. **STATUTORY INFORMATION**

Alphine Aero Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised when the company has transferred the significant risks and rewards of ownership to the buyer and it is probable that the agreed upon payment will be received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all material timing differences.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2016			
and 31 October 2017	13,325	2,009	15,334
DEPRECIATION			
At 1 November 2016	12,087	2,009	14,096
Charge for year	185	-	185
At 31 October 2017	12,272	2,009	14,281
NET BOOK VALUE			
At 31 October 2017	1,053	-	1,053
At 31 October 2016	1,238	-	1,238

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5. DEBTORS

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	24,840	21,683
Amounts falling due after more than one year:		
Taxation recoverable	405	405
Aggregate amounts	25,245	22,088

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	10,792	11,610
Tax	3,689	3,316
Other creditors	12,872	10,732
	27,353	25,658