

REGISTERED NUMBER: 02867634 (England and Wales)

Financial Statements
for the Year Ended 31 October 2018
for
Alphine Aero Limited

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for the Year Ended 31 October 2018

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Alphine Aero Limited
Company Information
for the Year Ended 31 October 2018

DIRECTORS: P J Watts
S A Watts

SECRETARY: S A Watts

REGISTERED OFFICE: Manor Court, Manor Farm House
London Road
Shardlow
Derby
DE72 2GR

REGISTERED NUMBER: 02867634 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		897		1,053
CURRENT ASSETS					
Debtors	5	31,608		25,245	
Cash at bank		<u>1,241</u>		<u>1,177</u>	
		32,849		26,422	
CREDITORS					
Amounts falling due within one year	6	<u>33,550</u>		<u>27,353</u>	
NET CURRENT LIABILITIES			<u>(701)</u>		<u>(931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196</u>		<u>122</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>96</u>		<u>22</u>
SHAREHOLDERS' FUNDS			<u>196</u>		<u>122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

P J Watts - Director

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Alphine Aero Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2017 and 31 October 2018	13,325	2,009	15,334
DEPRECIATION			
At 1 November 2017	12,272	2,009	14,281
Charge for year	156	-	156
At 31 October 2018	12,428	2,009	14,437
NET BOOK VALUE			
At 31 October 2018	897	-	897
At 31 October 2017	1,053	-	1,053

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	1,264	-
Other debtors	29,939	24,840
	<u>31,203</u>	<u>24,840</u>
Amounts falling due after more than one year:		
Taxation recoverable	<u>405</u>	<u>405</u>
Aggregate amounts	<u>31,608</u>	<u>25,245</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	20,246	10,792
Tax	3,384	3,689
Social security and other taxes	66	-
Other creditors	9,854	12,872
	<u>33,550</u>	<u>27,353</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.