

Abbreviated Accounts
for the Year Ended 31 October 2014
for
Alphine Aero Limited

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for the Year Ended 31 October 2014

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Alphine Aero Limited
Company Information
for the Year Ended 31 October 2014

DIRECTORS: P J Watts
S A Watts

SECRETARY: S A Watts

REGISTERED OFFICE: Manor Court, Manor Farm House
London Road
Shardlow
Derby
DE72 2GR

REGISTERED NUMBER: 02867634 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,661		3,132
CURRENT ASSETS					
Stocks		-		779	
Debtors	3	57,571		60,624	
Cash at bank		<u>11,768</u>		<u>18,075</u>	
		69,339		79,478	
CREDITORS					
Amounts falling due within one year	4	<u>57,026</u>		<u>59,926</u>	
NET CURRENT ASSETS			<u>12,313</u>		<u>19,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,974		22,684
CREDITORS					
Amounts falling due after more than one year	4		<u>22,276</u>		<u>28,831</u>
NET LIABILITIES			<u>(7,302)</u>		<u>(6,147)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(7,402)</u>		<u>(6,247)</u>
SHAREHOLDERS' FUNDS			<u>(7,302)</u>		<u>(6,147)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2015 and were signed on its behalf by:

P J Watts - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2013
and 31 October 2014

Total
£

31,064

DEPRECIATION

At 1 November 2013
Charge for year

27,932

471

At 31 October 2014

28,403

NET BOOK VALUE

At 31 October 2014
At 31 October 2013

2,661

3,132

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 5,000 (2013 - £ 5,000)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

4. **CREDITORS**

Creditors include an amount of £ 53,316 (2013 - £ 55,761) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.