

Abbreviated Accounts
for the Year Ended 31 October 2015
for
Alphine Aero Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 October 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Alphine Aero Limited
Company Information
for the Year Ended 31 October 2015

DIRECTORS: P J Watts
S A Watts

SECRETARY: S A Watts

REGISTERED OFFICE: Manor Court, Manor Farm House
London Road
Shardlow
Derby
DE72 2GR

REGISTERED NUMBER: 02867634 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abbreviated Balance Sheet
31 October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,458		2,661
CURRENT ASSETS					
Debtors	3	51,170		57,571	
Cash at bank		<u>1</u>		<u>11,768</u>	
		51,171		69,339	
CREDITORS					
Amounts falling due within one year	4	<u>52,009</u>		<u>57,026</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(838)</u>		<u>12,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			620		14,974
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>22,276</u>
NET ASSETS/(LIABILITIES)			<u>620</u>		<u>(7,302)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>520</u>		<u>(7,402)</u>
SHAREHOLDERS' FUNDS			<u>620</u>		<u>(7,302)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2016 and were signed on its behalf by:

P J Watts - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	31,064
Disposals	(15,730)
At 31 October 2015	<u>15,334</u>
DEPRECIATION	
At 1 November 2014	28,403
Charge for year	257
Eliminated on disposal	(14,784)
At 31 October 2015	<u>13,876</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,458</u>
At 31 October 2014	<u>2,661</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 405 (2014 - £ 5,000)

4. CREDITORS

Creditors include an amount of £ 28,017 (2014 - £ 53,316) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.