INA LINDEMANN INTERIOR DESIGN LIMITED DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

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30/10/2009 COMPANIES HOUSE

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COMPANY INFORMATION

Director I Lindemann

Secretary H. Plumb

Company number 2867274

Registered office Flat B

5 Redcliffe Square

London SW10

Business address 3 Emperor's Gate

London SW7 4HH

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DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The director presents her report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of interior design.

Director

The following director has held office since 1 January 2008:

1 Lindemann

Director's interest

The director's interest in the shares of the company was as stated below:

Ordinary shares of £1 each

31 December 2008

1 January 2008

100

100

I Lindemann

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the sate of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- -select suitable accounting policies and then apply them consistently;
- -make judgements and estimates that are reasonable and prudent
- -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provision of the Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board fuo Kindenaun

I Lindemann Director

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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		867,096	1,053,566
Cost of Sales		(676,822)	(719,686)
Gross Profit		190,274	333,880
Administrative expenses		(311,728)	(291,777)
(Loss)/Profit	2	(121,454)	42,103
Other interest receivable and similar income	3	3,239	6,025
(Loss)/Profit on ordinary activities before taxati	on	(118,215)	48,128
Tax credit/(charge)	9	11,686	(48)
(Loss)/Profit for the year	8	(106,529)	48,080

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	£	2008 £	£	2007 £
Fixed assets Tangible assets	4		2,766		2,649
-					
CURRENT ASSETS: Stock		18,103		25,527	
Debtors	5	63,324		59,420	
Cash at bank and in hand		39,375		182,594	
		120,802		267,541	
Creditors: amounts falling due within one year	6	(50,395)		(90,487)	
Net current assets			70,407	<u></u>	177,054
Total assets less current liabilities			73,173	_	179,703
Capital and reserves	_		100		100
Called up share capital	7		100		100 179,603
Profit and loss account	8		73,073		179,003
Shareholders' funds			73,173	_	179,703

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) (a) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985; and (a)
- The director acknowledges her responsibilities for: (b)
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the (ii) financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provision s of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 29 October 2009

I Lindemann Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profits are recognised over the duration of each contract relative to stage of completion of the contract as indicated by progress payments receivable.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Any advance payments receivable are included in creditors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

20% straight line

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Work in progress represents the cost of work performed prior to the balance sheet date which cannot be invoiced until after the balance sheet date.

2.	Operating (loss)/profit	2008 £	2007 £
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	2,492	2,492
	Director's emoluments	<u>195,026</u>	<u>177,362</u>
3.	Investment income	2008 £	2007 £
	Bank interest	3,234	5,454
	Other interest	5	571

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

4.	Tangible fixed assets	Plant and n	nachinery etc
			£
Addit	January 2008 tions in the year nated on disposal		23,244 2,609 (2,151)
At 31	December 2008		23,702
At 1 J Elimi Charg	ecation January 2008 nated on disposal ge for the year December 2007		20,595 (2,151) 2,492 20,936
	book value December 2008		2,766
At 31	December 2007		2,649
5.	Debtors	2008 £	2007 £
	Trade debtors	41,762	52,822
	Corporation tax refund Other debtors	11,686 9,876	6,598
		63,324	59,420
6.	Creditors: amounts falling due within one year	2008 £	2007 £
	Trade creditors Taxation and social security Payments received on account	16,056 22,962	12,249 27,985 9,008
	Other creditors	11,377	41,245
		50,395	90,487

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

7.	Called Up Share capital	2008 £	2007 £
	Authorised 100 Ordinary Shares of £1 each	100	100
	Allotted, called up and fully paid 100 Ordinary Shares of £1 each	100	100
8.	Statement of movements on profit and loss account	Profit an	nd loss account
	Balance at 1 January 2008 Loss for the year		179,602 (106,529)
	Balance at 31 December 2008		73,073
9.	Taxation	2008 £	2007 £
	Current tax: UK Corporation Tax based on the results for the year Adjustment in respect of previous years	(11,686)	11,722 (11,674)
		(11,686)	48