

INA LINDEMANN INTERIOR DESIGN LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



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COMPANIES HOUSE

INA LINDEMANN INTERIOR DESIGN LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Director | I Lindemann |
| Secretary | H Catterall |
| Company number | 2867274 |
| Registered office | Flat B 5 Redcliffe Square London SW10 |
| Business address | 3 Emperor's Gate London SW7 4HH |

INA LINDEMANN INTERIOR DESIGN LIMITED

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INA LINDEMANN INTERIOR DESIGN LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents her report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company continued to be that of interior design

Director

The following director has held office since 1 January 2012

I Lindemann

Director's interest

The director's interest in the shares of the company was as stated below

Ordinary shares of £1 each

| | 31 December 2012 | 1 January 2012 |
|-------------|------------------|----------------|
| I Lindemann | 100 | 100 |

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the board



I Lindemann
Director

INA LINDEMANN INTERIOR DESIGN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|------------------|------------------|
| Turnover | | 372,367 | 839,788 |
| Cost of Sales | | <u>(271,222)</u> | <u>(624,239)</u> |
| Gross Profit | | 101,145 | 215,549 |
| Administrative expenses | | <u>(169,772)</u> | <u>(294,457)</u> |
| | 2 | (68,627) | (78,908) |
| Other interest receivable and similar income | 3 | <u>55</u> | <u>60</u> |
| Loss on ordinary activities before taxation | | (68,572) | (78,848) |
| Tax credit/(charge) | 9 | <u>-</u> | <u>75</u> |
| Loss for the year after taxation | 8 | <u>(68,572)</u> | <u>(78,773)</u> |

The profit and loss account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the profit and loss account.

INA LINDEMANN INTERIOR DESIGN LIMITED

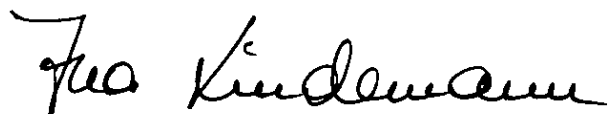
BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2012

| | Notes | £ | 2012 £ | 2011 £ |
|---|-------|-----------------|-----------------|------------------|
| Fixed assets | | | | |
| Tangible assets | 4 | | 1,473 | 2,921 |
| CURRENT ASSETS: | | | | |
| Stock | | 3,964 | | 6,320 |
| Debtors | 5 | 13,166 | | 29,900 |
| Cash at bank and in hand | | 16,241 | | 197,763 |
| | | | <u>33,371</u> | <u>333,983</u> |
| Creditors: amounts falling due within one year | 6 | <u>(44,089)</u> | | <u>(277,577)</u> |
| Net current assets | | | <u>(10,718)</u> | <u>56,406</u> |
| Total assets less current liabilities | | | <u>(9,245)</u> | <u>59,327</u> |
| Capital and reserves | | | | |
| Called up share capital | 7 | | 100 | 100 |
| Profit and loss account | 8 | | <u>(9,345)</u> | <u>59,227</u> |
| Shareholders' funds | | | <u>(9,245)</u> | <u>59,327</u> |

- I confirm that
- the company was entitled to audit exemption under Section 475 and 477 of the Companies Act 2006 (the Act),
 - no notice has been deposited under Section 476 of the Act requiring an audit of the Accounts for the year
- I acknowledge my responsibilities for
- ensuring that the Company keeps accounting records which comply with Section 386 of the Act,
 - preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company

The Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Board on 27 June 2013 and signed by



I Lindemann
Director

INA LINDEMANN INTERIOR DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profits are recognised over the duration of each contract relative to stage of completion of the contract as indicated by progress payments receivable

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Any advance payments receivable are included in creditors

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
|---------------------|-------------------|

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value Work in progress represents the cost of work performed prior to the balance sheet date which cannot be invoiced until after the balance sheet date

2 Operating loss

| | 2012 £ | 2011 £ |
|---|---------------|----------------|
| Operating loss is stated after charging | | |
| Depreciation of tangible assets | 1,448 | 1,448 |
| Director's emoluments | <u>64,187</u> | <u>170,643</u> |

3. Interest receivable and other similar income

| | 2012 £ | 2011 £ |
|---------------|-----------|-----------|
| Bank interest | <u>55</u> | <u>60</u> |

INA LINDEMANN INTERIOR DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

| 4. Tangible fixed assets | | Plant and machinery etc |
|---|----------------------|-------------------------|
| | | £ |
| Cost | | |
| At 1 January 2012 | | 24,584 |
| Additions in the year | | - |
| At 31 December 2012 | | <u>24,584</u> |
| Depreciation | | |
| At 1 January 2012 | | 21,663 |
| Charge for the year | | <u>1,448</u> |
| At 31 December 2012 | | <u>23,111</u> |
| Net book value | | |
| At 31 December 2012 | | <u><u>1,473</u></u> |
| At 31 December 2011 | | <u><u>2,921</u></u> |
| | | |
| 5. Debtors | 2012 £ | 2011 £ |
| Director's current account | - | 1,584 |
| Trade debtors | 4,766 | 125,441 |
| Other debtors | <u>8,400</u> | <u>2,875</u> |
| | <u><u>13,166</u></u> | <u><u>129,900</u></u> |
| | | |
| 6. Creditors: amounts falling due within one year | 2012 £ | 2011 £ |
| Trade creditors | 6,190 | 26,334 |
| Taxation and social security | (280) | 40,223 |
| Director's current account | 28,727 | - |
| Other creditors | <u>9,452</u> | <u>211,020</u> |
| | <u><u>44,089</u></u> | <u><u>277,577</u></u> |

INA LINDEMANN INTERIOR DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

| 7 | Called Up Share capital | 2012 £ | 2011 £ |
|---|--|------------|------------|
| | Authorised 100 Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |
| | Allotted, called up and fully paid 100 Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |

| 8. | Statement of movements on profit and loss account | Profit and loss account £ |
|----|---|------------------------------|
| | Balance at 1 January 2012 | 59,227 |
| | Loss for the year | (68,572) |
| | | <u>(9,345)</u> |

| 9. | Taxation | 2012 £ | 2011 £ |
|----|---|-----------|-----------|
| | Current tax UK Corporation Tax based on the results for the year | - | (75) |
| | | <u>-</u> | <u>75</u> |

10. Going Concern

These accounts have been prepared on a going concern basis and assumes ongoing financial support from The director /shareholder of the company