

Company Registration No. 2867274 (England and Wales)

**INA LINDEMANN INTERIOR DESIGN LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2003**



# INA LINDEMANN INTERIOR DESIGN LIMITED

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# INA LINDEMANN INTERIOR DESIGN LIMITED

## INDEPENDENT AUDITORS' REPORT TO INA LINDEMANN INTERIOR DESIGN LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

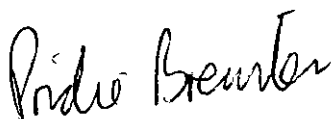
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Pridie Brewster**

Chartered Accountants

**Registered Auditor**

31/1/2005

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29-31 Greville Street  
London  
EC1N 8RB

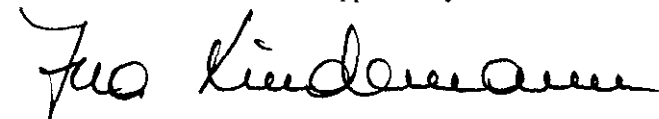
# INA LINDEMANN INTERIOR DESIGN LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,986		7,921
<b>Current assets</b>					
Stocks		255,907		59,592	
Debtors		102,398		149,303	
Cash at bank and in hand		383,948		80,534	
		<u>742,253</u>		<u>289,429</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(674,788)</u>		<u>(230,076)</u>	
<b>Net current assets</b>			67,465		59,353
<b>Total assets less current liabilities</b>			<u>73,451</u>		<u>67,274</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			73,351		67,174
<b>Shareholders' funds</b>			<u>73,451</u>		<u>67,274</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 January 2005



I Lindemann  
Director

# INA LINDEMANN INTERIOR DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profits are recognised over the duration of each contract relative to the stage of completion of the contract as indicated by progress payments receivable.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Any advance payments receivable are included in creditors.

The above amounts to a change in accounting policy. The previous policy was to only include the profit on long term contract within turnover.

Prior year adjustment:

The adoption of the standard requires a prior year adjustment to be made to recognise the sales and cost of sales which existed at the start of the financial year which was not recognised under the old accounting policy. This has increased sales and cost of sales in the period to 31 December 2002 by £223,396.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

#### 1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Work in progress represents the cost of work performed prior to the balance sheet date which can not be invoiced until after the balance sheet date.

# INA LINDEMANN INTERIOR DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2003

### 2 Fixed assets

#### Tangible assets

#### Cost

At 1 January 2003	£	20,535
Additions		2,605
Disposals		(3,313)
At 31 December 2003		19,827

#### Depreciation

At 1 January 2003		12,614
On disposals		(2,738)
Charge for the year		3,965
At 31 December 2003		13,841

#### Net book value

At 31 December 2003		5,986
At 31 December 2002		7,921

### 3 Share capital

2003                      2002  
£                              £

#### Authorised

100 Ordinary Shares of £1 each	100	100
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#### Allotted, called up and fully paid

100 Ordinary Shares of £1 each	100	100
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