

Epita Trading Ltd.
Groenstraat 47A
6374 JL Landgraaf
Netherlands

Company no. 2865221

EPITA TRADING LTD. BALANCE SHEET AS AT 31-12-2003

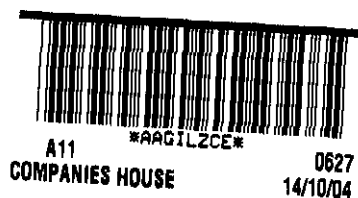
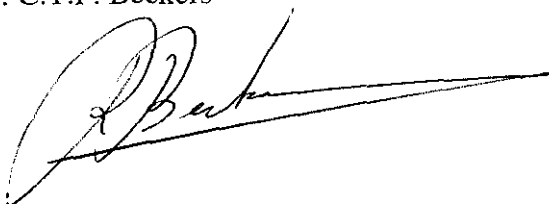
Audit Exemption Regulations

The director has taken advantage of section 249a,1 and confirms that no notice has been deposited under section 249b,2 in relation to the accounts.

The director acknowledges his responsibilities for

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- c) The company was a small company and claims exemption conferred by Part III of Schedule 8 of the Companies Act 1985.

Signature director:
Mw. C.T.P. Beckers



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NOTES TO THE ACCOUNTS AS AT 31-12-2003

General notes

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by equal instalments over their expected useful lives.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Foreign currencies

Assets and liabilities in foreign currencies are translated at the rate of exchange ruling at the balance sheet date and all foreign currency translation at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

Notes to the balance sheet

Share capital

Authorised share capital	11.430 ordinary shares of £ 1 each, in total £ 11.430,-
Issued and fully paid	11.430 ordinary shares of £ 1 each, in total £ 11.430,-

There were no changes towards last year.

Shareholder: Horeca Centrale Benelux Bvba
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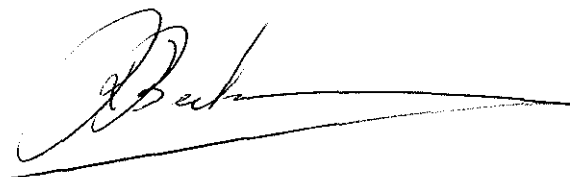
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EPITA TRADING LTD. BALANCE SHEET AS AT 31-12-2003

Fixed assets

	<u>£</u>
Cost or valuation	
At 01-01-2003/31-12-2003	<u>35.432</u>
Depreciation	
At 01-01-2003	12.940
Charge for the year	<u>396</u>
At 31-12-2003	<u>13.336</u>
Net book values	
At 01-01-2003	<u>22.492</u>
At 31-12-2003	<u>22.096</u>

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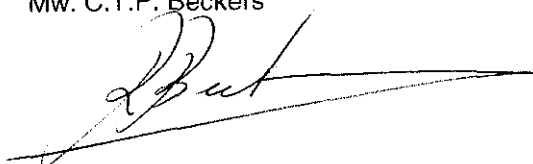
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BALANCE SHEET OF EPITA TRADING LTD AS AT 31-12-2003

Rate of exchange: £ 1 = € 1,4188

	31-12-2003
	£
A. CALLED-UP SHARE CAPITAL NOT PAID	-
B. FIXED ASSETS	
Intangible assets	-
Tangible assets	22.096
Investments	-
C. CURRENT ASSETS	
Stocks	-
Debtors	-
Investments	-
Cash at bank & in hand	33
	33
D. PREPAYMENTS AND ACCRUED INCOME	-
E. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2.180
F. NET CURRENT ASSETS / LIABILITIES	-
G. TOTAL ASSETS LESS CURRENT LIABILITIES	19.949
H. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	8.000
I. PROVISION FOR LIABILITIES AND CHARGES	-
J. ACCRUELS AND DEFERRED INCOME	-
	11.949
K. CAPITAL AND RESERVES	
Called-up share capital	11.430
Share premium account	-
Revaluation reserve	-
Other reserves	-2.394
Profit and loss account	2.913
	11.949

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PROFIT AND LOSS ACCOUNT OF EPITA TRADING LTD

Rate of exchange: £ 1 = € 1,4188

	<u>2003</u>
	£
TURNOVER	
Turnover	8.724
Purchase value	-
Profit gross	<u>8.724</u>
Operating expenses	5.041
Interest costs and exchange results	770
Profit net	<u><u>2.913</u></u>

Signature director:
Mw. C.T.P. Beckers

