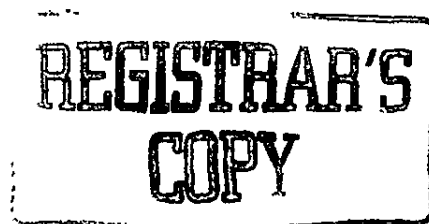


Registered number: 02861741
Charity number: 1027816



CHILDREN WITH AIDS CHARITY
(a company limited by guarantee)

www.cwac.org

INDEPENDENTLY EXAMINED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY



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CHARTERED ACCOUNTANTS & REGISTERED AUDITORS
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CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

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CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013

Directors

David Tallon FCA, Chair
Barbara Clayman, Vice Chair
Jo Dodge MBE
Kate Copstick
Alastair Tallon (resigned 1 December 2012)
Camilla Hamilton (resigned 12 February 2013)
Jen Cross (resigned 13 September 2012)
Lee Marshall
Steven Inman (resigned 12 February 2013)
Lisa Helmanis
Keiran McLean (appointed 13 September 2012)

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2013

Company registered number

02861741

Charity registered number

1027816

Registered office

Acorn House, 314-320 Gray's Inn Road, London, WC1X 8DP

Company secretary

Barbara Clayman

Chief executive officer

Zetta Thomelin

Accountants

Griffin Stone Moscrop & Co, 21-27 Lamb's Conduit Street, London, WC1N 3GS

Bankers

Barclays Bank Plc, Fleet Street Business Center, 99 Hatton Garden, London, EC1N 8DN

CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2013

The Directors (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Children With AIDS Charity (the company) for the ended 31 March 2013. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. Principal activity

The company's principal activity during the year has continued with the charity pursuing its charitable objectives of assisting children who are infected or affected by HIV and AIDS and educating the wider public on the effects for children living with HIV.

b. Organisational structure and decision making

CWAC was established in 1992 and was registered with the Charity Commission in October 1993. CWAC is governed by its trustees who have been appointed as prescribed by the Memorandum and Articles of Association. They are responsible for the management of the charity.

CWAC is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Trustees are recruited for their skills in the areas of child health, social welfare and business. They serve for an initial term of one year and are eligible for re-election according to services rendered in support of the charity's objectives. Trustees are sought in many ways: they may be recommended from existing trustees or supporters or contacted through research of potential candidates' places in the field of HIV. Potential trustees are invited to meet staff and observe during appropriate management committee meetings. When elected between General Meetings, new Trustees must formally stand for election at the next Annual General Meeting. Their appointment is notified to the Charity Commission and Companies House.

Board of Trustee meetings take place every 6-8 weeks in order to review charity operations, budgets and agree areas of policy such as risk and reserves management. Staff reports are made available before each trustee meeting which serve to keep the trustees informed about each service and the latest developments in the charity sector.

Responsibility for reviewing services is delegated to sub-committees, which must include at least one trustee, that report back to the main board. The sub-committees are picked to include specialist advisers e.g. in the fields of education and HIV health and social care specific to children. The day to day running of CWAC is delegated to the Chief Executive Officer.

c. Risk management

Six core areas are reviewed during management committee meetings to determine risk factors: strategic and financial direction, IT, legal governance, reputation and staff resources. Any action to be taken to address risk is planned with the Chief Executive and the Chair checks that actions have been completed.

The Trustees have formally assessed business risks, and this has involved assessing the types of risk facing the charity, prioritising them in terms of the potential impact and likelihood of occurrence, and identifying means of mitigating the risks. As part of this process the Trustees have assessed the adequacy of the charity's internal controls and the costs of operating particular controls relative to the benefits obtained. These aspects have especially engaged the new CEO and Trustees in the first six months of 2011.

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

Objectives and Activities

a. Policies and objectives

CWAC's objective is to help the youngest of those infected and affected by HIV and AIDS to maintain a good quality of life and to change the negative perceptions of families living with HIV and AIDS. CWAC has committed to achieve its objectives by

- Giving grants through a Hardship Fund to alleviate financial problems faced by families due to bouts of illness
- Providing a Transport Service (to and from hospital, couriering drugs and ensuring access to support groups)
- Changing attitudes through an Education programme delivered during workshops in schools, colleges, community centres and by providing a range of literature to educate and inform children, parents, nurses, social workers and carers by mail request, and access to relevant events (conferences and exhibitions etc)
- Promoting social inclusion by delivering further education and job opportunities to infected and affected young people
- Devising and supporting events to raise funds and give paediatric HIV and AIDS a more prominent media profile

The Chief Executive consults with the staff team to prepare the annual business plan to be approved by the trustees. This sets out the planned activities for the following year including

- Diversifying CWAC's funding strategy to minimise the impact of the global recession
- Continuing to operate projects that offer financial assistance, transport, advocacy and therapy to children and young people infected and affected by HIV
- Continuing to work in closer partnership with other organisations in co-operation towards common goals e.g. voluntary organisations, Primary Care Trusts and HIV consultants
- The publication and distribution of peer-led books, leaflets and multi-media projects to educate children, young people and the general public on HIV and its impact on children
- Advocating and campaigning on behalf of the HIV affected family
- Delivering up to date research and analysis on the numbers of HIV affected children currently living in the UK and their profile in terms of financial, emotional and social circumstances

Achievements and performance

The constraints experienced during this financial year, as a result of the ongoing recession, have continued to impact on incoming resources. CWAC has however maintained delivery on some core services and developed new areas of support as noted in the following reviews

a. CWAC Hardship Fund

This Fund was set up in 1992 to alleviate financial pressures faced by families with children under 18 yrs, who are living in poverty and infected or affected by HIV/AIDS. Grants are provided for essential items e.g. beds, bedding, winter clothing, school uniform. CWAC now offers a grant for formula milk for new mothers who are HIV+, to help reduce the risk of vertical transmission of the virus, this grant has been in very high demand. CWAC is clear that 'expansion of the service is strongly justified' but the current financial climate is proving a

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

challenge to achieving this priority

There are estimated to be more than 19,000 children in the UK whose needs are not met by any other service providers and who all live well below the low income threshold used to define and monitor child poverty. This number is set to increase and public services are set to decline. CWAC will continue to review and monitor its service capacity with the aim of providing and maintaining a proactive service well into the future.

- The service was closed due to administrative changes from December 2012 until March 2013. The three-month closure had an impact in the number of applications granted, however this was not significant. A total of 652 grants were awarded over the year, a decrease of only 2% on the previous year.
- 46% of applications were submitted on behalf of new clients
- 63% of all applications received were from single parent families
- Average grant awarded £202, a decrease of 8.5% on the previous year
- Average weekly income of families assisted was £151
- Over 1200 children benefited from CWAC Hardship Fund at a cost of £131,738 around £110 for each child
- A total of 152 formula milk awards were granted

The above expenditure does not include Christmas gifts and in-kind donations such as toys, books, clothing, CD's and Pantomime tickets distributed throughout the year.

b UK Education

CWAC Education was set up to change attitudes and raise public awareness of the devastating impact that HIV has on children. Student centred Sexual Health & Self-Respect workshops are provided in schools as well as advice, information and outreach to children and young people infected and affected by HIV/AIDS and those caring for this marginalised group.

c. Campaigns and research

CWAC produced a research document this year called "the economic adversity faced by families and children affected by HIV in the UK" which outlines the impact of poverty on the HIV affected family, this work has been used to raise awareness on the issues facing families today. Four short films were also made profiling the lives and issues facing HIV infected teenagers, these are being used as part of CWAC's awareness raising campaign. The important issue of not breast feeding your baby if you are HIV+ has been promoted via a combined fund raising and information campaign.

d. Transport Service

CWAC Transport has developed this year following a review process into a system which prioritises the payment of rail fares for families travelling long distances for medical treatment and support, many families are now travelling 80 miles or more for specialist care due to the closure of specialist care units. Short distance costs are available in some circumstances. We hope to be able to develop the rail fare assistance to a wider catchment area in the coming year.

e Advice and Information

Most advice, information and advocacy is provided in the office, information is given to children, young people, teachers, nurses, social workers and others wanting to know more about HIV and AIDS and its impact on children and youth. CWAC also produces resources which are sold across the UK and overseas or distributed free of charge to individuals on a discretionary basis.

Problem Video (7-11 year olds)

Risky Business Video (12-15 year olds)

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

Cloakroom Video (15-18 year olds)
Talking With Children about Illness & HIV
Your Body Your Blood Worksheets
Voices of Young People
Me, My Health & My Medicines
Developing Support Services for Children, Young People and Families Living With HIV

We hope to develop the advice available to include support for the HIV+ woman, pre conception, during pregnancy and following birth

Financial review

The charity's total income for the year amounted to £235,344, a reduction in income from the previous financial year but clearly the result of the final payment of the three year grant from EJAF and the trustees' decision not to hold a large fundraising event in this financial year

Principal funding sources

The charity relies on donations and grants from individuals and institutions, together with fundraising events. Amounts received during the year under each heading are shown in the notes to the accounts

Investment policy

The charity's Memorandum of Association does not confer any specific rights or restrictions on Trustees in respect of investing its funds. The funds received by the charity during the period under review were not sufficient to justify separate investment, other than to be placed on deposit with the Charity's bankers

Reserves policy

The free reserves of the charity, as defined by the Charities SORP 2005, are those that have not been spent, committed or designated. They exclude restricted funds and amounts representing the net book value of fixed assets and represent the funds which are freely available to the charity to spend as the trustees see fit on charitable activities

The trustees have agreed a reserves policy that aims to maintain reserves at a level that will ensure that the charity's core activities continue during periods of unforeseen difficulty, i.e. during fluctuations in income and unplanned expenditure, for 3 months. The required level of reserves is carefully forecast, taking into account CWAC's budget, planned activity level and commitments. On the 31 March 2013, the charity had maintained reserves of approximately 6 months expenditure

Given the economic recession, optimum reserve levels of six months expenditure are now sought which follows the principles adopted by the founders – to maintain services as well as financial stability, however this policy is reviewed every 6 months. With the growth of the charity and the way in which funds are received during the year, reserve levels will likely be maintained for 2013-14

Plans for the future

a. Future developments

CWAC conducted a Strategic review in the last quarter of 2012, to examine the role of the charity within the HIV sector at this time. It was concluded that CWAC needed to support the HIV+ infected child through a process of caring circles into adulthood and their own parenthood, that the HIV affected child also needed support as the prejudice affecting the HIV+ family had not changed and the poverty issues affecting the family also remained the same

Thus, the Hardship Fund was needed particularly in this time of recession and the high demand for the formula milk grant highlighted the increasing number of HIV+ women choosing to have a family and who are experiencing financial strain

CHILDREN WITH AIDS CHARITY
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2013

Changes in the operation of the Transport service to make it possible for families travelling long distances to access specialist care came out of the review process and this new approach still being developed and expanded

As part of the process of continued care and support CWAC plans to offer advice on pregnancy to HIV+ women and to continue to develop education/campaigns work to tackle the issues of stigma facing the HIV+ family

Thus the core services of Hardship Fund, Transport, Education and information are to be not only maintained but developed over the next three years

Directors' responsibilities statement

The Directors (who are also directors of Children With AIDS Charity for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to

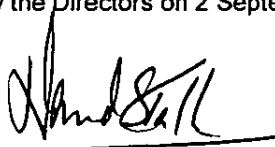
- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 2 September 2013 and signed on their behalf by

David Tallon FCA, Chair
Director



CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2013**

Independent examiner's report to the Directors of Children with AIDS Charity

I report on the financial statements of the company for the year ended 31 March 2013 which are set out on pages 9 to 20

Respective responsibilities of Directors and examiner

The Directors are responsible for the preparation of the financial statements. The Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The Institute of Chartered Accountants in England and Wales

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to

- examine the financial statements under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Signed



Dated 13 September 2013

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2013

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	123,363	100,503	223,866	296,263
Activities for generating funds	3	-	11,457	11,457	75,167
Investment income	4	-	21	21	29
Total incoming resources		123,363	111,981	235,344	371,459
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	6	-	26,289	26,289	63,023
Charitable activities	9	161,306	90,270	251,576	289,060
Governance costs	13	-	3,480	3,480	3,000
Total resources expended	5	161,306	120,039	281,345	355,083
Net income / (Expenditure) before transfers		(37,943)	(8,058)	(46,001)	16,376
Transfers between Funds	20	17,469	(17,469)	-	-
Net income / (expenditure) for the year before disposal of fixed assets		(20,474)	(25,527)	(46,001)	16,376
Gains and losses on disposals of fixed assets		-	-	-	(1,011)
Net income / (Expenditure) for the year		(20,474)	(25,527)	(46,001)	15,365
Net movement in funds for the year		(20,474)	(25,527)	(46,001)	15,365
Total funds at 1 April 2012		24,859	113,566	138,425	123,060
Total funds at 31 March 2013		4,385	88,039	92,424	138,425

The notes on pages 11 to 20 form part of these financial statements

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)
REGISTERED NUMBER: 02861741

BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	16		2,905		3,336
Current assets					
Debtors	17	20,537		17,348	
Cash at bank and in hand		92,982		152,539	
		<u>113,519</u>		<u>169,887</u>	
Creditors amounts falling due within one year	18	(12,000)		(34,798)	
Net current assets			<u>101,519</u>		<u>135,089</u>
Total assets less current liabilities			<u>104,424</u>		<u>138,425</u>
Creditors : amounts falling due after more than one year	19	(12,000)			-
Net assets			<u>92,424</u>		<u>138,425</u>
Charity Funds					
Restricted funds	20	4,385		24,859	
Unrestricted funds	20	88,039		113,566	
Total funds			<u>92,424</u>		<u>138,425</u>

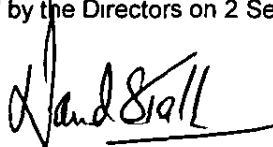
The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Directors on 2 September 2013 and signed on their behalf, by

David Tallon FCA, Chair of Trustees



The notes on pages 11 to 20 form part of these financial statements

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. Accounting policies (continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% per annum on reducing balance
Office equipment	-	25% per annum on reducing balance
Computer equipment	-	25% per annum on reducing balance

1.7 Pensions

In the comparative year the company contributed to the personal pension plans of some of its employees. Contributions were recognised as an expense in the accounts in the period in which they were paid.

2. Voluntary income - grants and donations

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Hardship & respite	122,747	-	122,747	180,351
Education	616	-	616	47,201
Transport	-	-	-	2,000
Unrestricted grants and donations	-	100,503	100,503	66,711
	<hr/>	<hr/>	<hr/>	<hr/>
Voluntary income	123,363	100,503	223,866	296,263
	<hr/>	<hr/>	<hr/>	<hr/>

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

3 Fundraising income

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Fundraising	-	11,457	11,457	75,167

4. Investment income

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Investment income - bank interest receivable	-	21	21	29

5. Analysis of resources expended by expenditure type

	Staff costs 2013 £	Depreciation 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Costs of generating voluntary income	8,918	-	17,371	26,289	63,023
Costs of generating funds	8,918	-	17,371	26,289	63,023
Hardship & respite	46,009	432	177,292	223,733	212,961
Education	7,920	-	7,986	15,906	68,145
Transport	-	-	1,487	1,487	5,163
International	-	-	3,576	3,576	2,790
Research & Campaign	-	-	6,874	6,874	-
Charitable activities	53,929	432	197,215	251,576	289,059
Governance	-	-	3,480	3,480	3,000
	62,847	432	218,066	281,345	355,082

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

6. Costs of generating voluntary income

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Allocation of support costs	-	8,206	8,206	6,642
General fundraising costs	-	4,966	4,966	1,572
Fundraising event costs	-	4,200	4,200	44,428
Voluntary income staff costs	-	8,917	8,917	10,381
	<u>-</u>	<u>26,289</u>	<u>26,289</u>	<u>63,023</u>

7. Expenditure by charitable activity

Summary by fund type

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Hardship & respite	147,625	76,108	223,733	212,961
Education	8,618	7,288	15,906	68,146
Transport	1,487	-	1,487	5,163
International	3,576	-	3,576	2,790
Research & Campaign	-	6,874	6,874	-
	<u>161,306</u>	<u>90,270</u>	<u>251,576</u>	<u>289,060</u>

Summary by expenditure type

	Staff costs 2013 £	Depreciation 2013 £	Other costs 2013 £	Total 2013 £	Total 2012 £
Hardship & respite	46,009	432	177,292	223,733	212,961
Education	7,920	-	7,986	15,906	68,146
Transport	-	-	1,487	1,487	5,163
International	-	-	3,576	3,576	2,790
Research & Campaign	-	-	6,874	6,874	-
	<u>53,929</u>	<u>432</u>	<u>197,215</u>	<u>251,576</u>	<u>289,060</u>

8. Direct costs

	Research & Campaign £	Total 2013 £	Total 2012 £
Costs of film production and campaign costs	<u>6,874</u>	<u>6,874</u>	<u>-</u>

CHILDREN WITH AIDS CHARITY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

9 Analysis of resources expended by activities excluding direct costs

	Grant funding of activities 2013 £	Support costs 2013 £	Total 2013 £	Total 2012 £
Hardship & respite	136,922	86,811	223,733	212,961
Education	698	15,208	15,906	68,145
Transport	1,487	-	1,487	5,163
International	3,576	-	3,576	2,790
Total	142,683	102,019	244,702	289,059

10. Grants to institutions - analysis by activity

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
International	3,576	-	3,576	2,790

11. Grants to individuals - analysis by activity

	Total 2013 £	Total 2012 £
Hardship & respite	136,922	158,986
Education	698	3,804
Transport	1,487	5,163
Total	139,107	167,953

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12. Support costs

	Basis of Allocation	Hardship & respite £	Education £	Total 2013 £	Total 2012 £
Rent	proportionate to staff costs per activity	9,066	1,637	10,703	18,068
Other office cost	proportionate to staff costs per activity	30,495	5,505	36,000	26,601
Bank and payment charges (2012 Bank charges only)	proportionate to staff costs per activity	809	146	955	112
Wages and salaries	actual time spent	46,009	7,920	53,929	73,037
Depreciation		432	-	432	498
		86,811	15,208	102,019	118,316

The above support costs of £102,019 were allocated to charitable activities as shown in note 9

In addition the following support costs were allocated to costs of generating voluntary income (note 6)

Rent - £1,843 (2012 - £2,680)
Other office costs - £6,198 (2012 - £3,945)
Bank charges - £165 (2012 - £17)

13. Governance costs

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Correct for underprovision of accountancy fees in prior year accounts	-	480	480	-
Preparation and examination of accounts	-	3,000	3,000	3,000
	-	3,480	3,480	3,000

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14. Net income / (Expenditure)

This is stated after charging

	2013 £	2012 £
Depreciation of tangible fixed assets		
- owned by the charity	431	498
Preparation and examination of accounts	<u>3,000</u>	<u>3,000</u>

During the year, no Directors received any remuneration (2012 - £NIL)

During the year, no Directors received any benefits in kind (2012 - £NIL)

During the year, no Directors received any reimbursement of expenses (2012 - £NIL)

15. Staff costs

Staff costs were as follows

	2013 £	2012 £
Salaries, social security costs and pension contributions	<u>62,847</u>	<u>83,418</u>

The average monthly number of employees during the year was as follows

	2013 No.	2012 No
Hardship & respite	1	2
Education	0	1
Fundraising and administration	1	1
	<u>2</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year

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16 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 April 2012 and 31 March 2013	195	30,015	30,210
Depreciation			
At 1 April 2012	-	26,874	26,874
Charge for the year	49	382	431
At 31 March 2013	49	27,256	27,305
Net book value			
At 31 March 2013	146	2,759	2,905
At 31 March 2012	195	3,141	3,336

17. Debtors

	2013 £	2012 £
Other debtors	4,266	16,598
Prepayments and accrued income	16,271	750
	<u>20,537</u>	<u>17,348</u>

**18. Creditors:
Amounts falling due within one year**

	2013 £	2012 £
Interest free loan	9,000	-
Trade creditors	-	1,276
Social security and other taxes	-	3,223
Accruals and deferred income	3,000	30,299
	<u>12,000</u>	<u>34,798</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Creditors:
Amounts falling due after more than one year

	2013 £	2012 £
Interest free loan	<u>12,000</u>	<u>-</u>

20. Statement of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds					
Fixed assets designated fund	<u>3,336</u>	<u>-</u>	<u>(431)</u>	<u>-</u>	<u>2,905</u>
General funds					
General Funds	<u>110,230</u>	<u>111,981</u>	<u>(119,608)</u>	<u>(17,469)</u>	<u>85,134</u>
Total Unrestricted funds	<u>113,566</u>	<u>111,981</u>	<u>(120,039)</u>	<u>(17,469)</u>	<u>88,039</u>
Restricted funds					
The charity operates a few restricted funds. Full details of the purpose and nature of each material fund are provided within the trustees' report with a summary of the movements on each of the restricted funds given below.					
Hardship & respite	12,472	122,747	(147,625)	12,406	-
Education	12,387	616	(8,618)	-	4,385
Transport	-	-	(1,487)	1,487	-
International	-	-	(3,576)	3,576	-
	<u>24,859</u>	<u>123,363</u>	<u>(161,306)</u>	<u>17,469</u>	<u>4,385</u>
Total of funds	<u>138,425</u>	<u>235,344</u>	<u>(281,345)</u>	<u>-</u>	<u>92,424</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds and summary (continued)

Summary of funds

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	3,336	-	(431)	-	2,905
General funds	110,230	111,981	(119,608)	(17,469)	85,134
	<u>113,566</u>	<u>111,981</u>	<u>(120,039)</u>	<u>(17,469)</u>	<u>88,039</u>
Restricted funds	24,859	123,363	(161,306)	17,469	4,385
	<u>138,425</u>	<u>235,344</u>	<u>(281,345)</u>	<u>-</u>	<u>92,424</u>

21. Analysis of net assets between funds

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Tangible fixed assets	-	2,905	2,905	3,336
Current assets	4,385	109,134	113,519	169,888
Creditors due within one year	-	(12,000)	(12,000)	(34,798)
Creditors due in more than one year	-	(12,000)	(12,000)	-
	<u>4,385</u>	<u>88,039</u>	<u>92,424</u>	<u>138,425</u>

22. Related party transactions

During the year end 31 March 2013, Children With AIDS Charity received an interest free loan of £24,000 from the charity Mr & Mrs J A Pye's Charitable Settlement, where David Tallon, the chair of trustees of CWAC, acts as a trustee £3,000 of this loan was forgiven prior to 31 March 2013 and has been recorded as income within unrestricted grants and donations Accordingly as at 31 March 2013 £21,000 of this loan remained outstanding £9,000 of it is due to be repaid in less than one year and £12,000 is due to be repaid in more than one year

During the year under review Children With AIDS Charity also received grants from the above charity totalling £9,000, effectively bringing the total income received from Mr & Mrs J A Pye's Charitable Settlement to £12,000 for the year (2012 - £NIL)