

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
CHRISTOPHER MILTON STEVENS LTD



CHRISTOPHER MILTON STEVENS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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CHRISTOPHER MILTON STEVENS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: C Milton Stevens

SECRETARY: N L Stevens

REGISTERED OFFICE: De Montalt Lodge
Summer Lane
Combe Down
Bath
BA2 7EU

REGISTERED NUMBER: 02860880 (England and Wales)

ACCOUNTANTS: Patmore & Co
Isabella Mews
The Avenue
Combe Down
Bath
BA2 5EH

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	96,221	2,860
CURRENT ASSETS			
Stocks		89,083	89,083
Debtors	5	2,715	11,064
Cash at bank		15,901	19,875
		<u>107,699</u>	<u>120,022</u>
CREDITORS			
Amounts falling due within one year	6	<u>7,017</u>	<u>9,127</u>
NET CURRENT ASSETS		<u>100,682</u>	<u>110,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,903</u>	<u>113,755</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>116,838</u>	<u>50,206</u>
NET ASSETS		<u><u>80,065</u></u>	<u><u>63,549</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve	8	207,890	207,890
Retained earnings		<u>(127,827)</u>	<u>(144,343)</u>
SHAREHOLDERS' FUNDS		<u><u>80,065</u></u>	<u><u>63,549</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

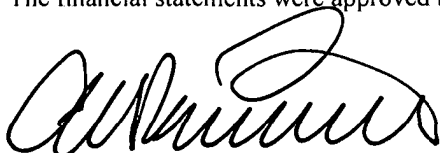
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27/9/2019 and were signed by:

A handwritten signature in black ink, appearing to read 'C Milton Stevens', written over a dotted line.

C Milton Stevens - Director

CHRISTOPHER MILTON STEVENS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Christopher Milton Stevens Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

CHRISTOPHER MILTON STEVENS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	88,436
Additions	102,966
	<u>191,402</u>
At 31 December 2018	
DEPRECIATION	
At 1 January 2018	85,576
Charge for year	9,605
	<u>95,181</u>
At 31 December 2018	
NET BOOK VALUE	
At 31 December 2018	<u>96,221</u>
At 31 December 2017	<u>2,860</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	2,715	11,064
	<u>2,715</u>	<u>11,064</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	6,284	5,712
Taxation and social security	33	2,715
Other creditors	700	700
	<u>7,017</u>	<u>9,127</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	116,838	50,206
	<u>116,838</u>	<u>50,206</u>

8. RESERVES

	Revaluation reserve £
At 1 January 2018 and 31 December 2018	<u>207,890</u>