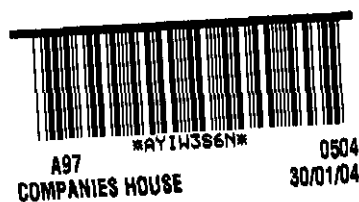


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Company Registration No. 2856141 (England and Wales)



INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

# INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

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# INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

## INDEPENDENT AUDITORS' REPORT TO INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Barber Harrison & Platt

13.1.04

Chartered Accountants  
Registered Auditor

2 Rutland Park  
Sheffield  
S10 2PD

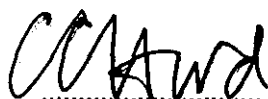
# INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		603		1,333
<b>Current assets</b>					
Debtors		61,683		106,796	
Cash at bank and in hand		28,824		7,407	
		.....		.....	
		90,507		114,203	
Creditors: amounts falling due within one year		(67,371)		(91,212)	
		.....		.....	
<b>Net current assets</b>			23,136		22,991
			.....		.....
<b>Total assets less current liabilities</b>			23,739		24,324
<b>Creditors: amounts falling due after more than one year</b>			(23,000)		(23,000)
			.....		.....
			739		1,324
			.....		.....
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			737		1,322
			.....		.....
<b>Shareholders' funds</b>			739		1,324
			.....		.....

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13.1.04 .....



C C Hird  
Director

# INTERNATIONAL DOCUMENTARY FESTIVAL SHEFFIELD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and projectors                      10 - 33% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2002 & at 31 March 2003	47,303
	.....
<b>Depreciation</b>	
At 1 April 2002	45,970
Charge for the year	730
	.....
At 31 March 2003	46,700
	.....
<b>Net book value</b>	
At 31 March 2003	603
	.....
At 31 March 2002	1,333
	.....

### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	.....	.....
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2
	.....	.....

### 4 Ultimate parent company

The company is a wholly owned subsidiary of Sheffield Media and Exhibition Centre Limited, a company registered in England. This company is the company's ultimate parent undertaking.