

**Registered number: 02855399**

**AT On Line Computing Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 October 2018**



**AT On Line Computing Limited**  
**Registered number: 02855399**

**Balance sheet**  
**As at 31 October 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	10,138	6,647
		<u>10,138</u>	<u>6,647</u>
<b>Current assets</b>			
Stocks		103	85
Debtors: amounts falling due within one year	5	166,484	108,837
Cash at bank and in hand		380,796	415,153
		<u>547,383</u>	<u>524,075</u>
Creditors: amounts falling due within one year	6	(192,369)	(175,247)
<b>Net current assets</b>		<u>355,014</u>	<u>348,828</u>
<b>Total assets less current liabilities</b>		<u>365,152</u>	<u>355,475</u>
<b>Net assets</b>		<u><u>365,152</u></u>	<u><u>355,475</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		364,952	355,275
		<u>365,152</u>	<u>355,475</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18<sup>th</sup> April 2019.



**P. Byrne**  
**Director**

**AT On Line Computing Limited**  
**Registered number: 02855399**

**Balance sheet (continued)**  
**As at 31 October 2018**

The notes on pages 3 to 6 form part of these financial statements.

## **AT On Line Computing Limited**

### **Notes to the financial statements For the Year Ended 31 October 2018**

#### **1. General information**

The company is registered as a private company limited by shares and domiciled in England & Wales. The company's registered office is Third Floor, 24 Chiswell Street, London, EC1Y 4YX and the principal place of business is Fourth Floor, 33 Cannon Street, London, EC4M 5SB. The company's principal activity during the year continued to be that of providing computer services.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

###### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

## **AT On Line Computing Limited**

### **Notes to the financial statements For the Year Ended 31 October 2018**

#### **2. Accounting policies (continued)**

##### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Fixtures & fittings	-	25% except for updates & upgrades, which are depreciated at a more appropriate rate
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##### **2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value.

##### **2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

##### **2.8 Creditors**

Short term creditors are measured at the transaction price.

##### **2.9 Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

##### **2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

## AT On Line Computing Limited

### Notes to the financial statements For the Year Ended 31 October 2018

#### 2. Accounting policies (continued)

##### 2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

##### 2.12 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

##### 2.13 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 13 (2017 - 14).

#### 4. Tangible fixed assets

	Fixtures & fittings £
<b>Cost or valuation</b>	
At 1 November 2017	131,776
Additions	11,646
At 31 October 2018	<u>143,422</u>
<b>Depreciation</b>	
At 1 November 2017	125,129
Charge for the year on owned assets	8,155
At 31 October 2018	<u>133,284</u>
<b>Net book value</b>	
At 31 October 2018	<u>10,138</u>
At 31 October 2017	<u>6,647</u>

## AT On Line Computing Limited

### Notes to the financial statements For the Year Ended 31 October 2018

#### 5. Debtors

	2018 £	2017 £
Trade debtors	110,675	81,781
Other debtors	-	2,400
Prepayments and accrued income	55,809	24,656
	<u>166,484</u>	<u>108,837</u>

#### 6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	35,178	44,089
Other taxation and social security	100,432	95,147
Other creditors	1,259	593
Accruals and deferred income	55,500	35,418
	<u>192,369</u>	<u>175,247</u>

#### 7. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,451 (2017: £3,517). Contributions totalling £1,259 (2017: £593) were payable to the fund at the balance sheet date and are included in 'other creditors' in Note 6.

#### 8. Related party transactions

During the year there were consultancy fees paid of £65,399 (2017: £71,875) to PEMB Administration Services Limited, a company registered in the Republic of Ireland and under the control of Mr. P. Byrne, a director of this company. At the year end the company owed £3,486 to Mr. P. Byrne, an amount included within trade creditors in Note 6.

During the year, AT On Line Computing Limited made sales totalling £57,017 to Cloud Platform Limited and received funds of £51,354 from Cloud Platform Limited. As at 31 October 2018, an amount of £32,823 (2017: £27,158) is included within trade debtors in Note 5, being due from Cloud Platform Limited, a company registered in the Republic of Ireland and under the control of Mr. P. Byrne, a director of this company.

#### 9. Controlling party

The company is controlled by Mr. P. Byrne, a director of the company, who owns 75% of the issued share capital.