

**BARCLAYS EXECUTIVE SCHEMES TRUSTEES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**REGISTERED NUMBER: 2853757**



**Barclays Executive Schemes Trustees Limited**  
**Directors' Report**  
**As at year ended 31 December 2016**

**(Company Number: 2853757)**

The Directors present their annual report together with the financial statements of Barclays Executive Schemes Trustees Limited (the 'Company') for the year ended 31 December 2016.

**Review of business**

The Company did not carry on any business during the year or the previous year and has not incurred any liabilities. The Company is expected to remain dormant during 2017.

The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, no income statement, statement of comprehensive income or statement of changes in equity has been prepared.


**Directors**

The Directors of the Company, who served during the year are as shown below:

P Exall  
S Hodges  
B Houghton  
W Rayden

On 8 March 2017 Andrew Richards was appointed as a Director and Paul Exall resigned as a Director.

FOR AND ON BEHALF OF THE BOARD

  
**WILLIAM RAYDEN**  
Director

8 March 2017

Barclays Executive Schemes Trustees Limited  
Balance Sheet  
As at year ended 31 December 2016

(Company Number: 2853757)

	Note	2016 £	2015 £
<b>ASSETS</b>			
<b>Current Assets</b>			
Amounts owed by related parties		<u>2</u>	<u>2</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Amounts owed to related parties		<u>0</u>	<u>0</u>
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' EQUITY</b>			
Called up share capital	2	<u>2</u>	<u>2</u>
Total shareholders' equity		<u>2</u>	<u>2</u>

The accompanying notes form an integral part of the financial statements.

No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. The Directors received no remuneration.

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies. No members have required the Company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with section 386 of the Act; and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements on page 3 were approved by the Board of Directors on 8 March 2017 and were signed on its behalf by:

WILLIAM RAYDEN  
Director



8 March 2017

## 1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied.

### Compliance with International Financial Reporting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the Interpretations Committee (IFRICs), as published by the International Accounting Standards Board (IASB).

### Basis of preparation

The financial statements have been prepared under the historical cost convention. They are stated in pounds sterling, the currency of the country in which the Company is incorporated.

## 2. SHARE CAPITAL

Particulars of the Company's share capital were as follows:

The issued share capital of the Company is £2 (2015: £2), comprising 2 (2015: 2) ordinary shares of £1 each.

## 3. REPORTING ENTITY

The parent of the Company is Barclays Group Holdings Limited. The parent undertaking of the smallest group that presents consolidated financial statements is Barclays Bank PLC. The ultimate holding company and the parent company of the largest group that presents group financial statements is Barclays PLC. Both companies are incorporated in the United Kingdom and registered in England. Barclays Bank PLC's and Barclays PLC's statutory financial statements are available from Barclays Corporate Secretariat, 1 Churchill Place, London E14 5HP.

## 4. SUBSIDIARY UNDERTAKINGS

The Company has no subsidiary undertakings.