

**Registered Number 02852231**

**PROFILE DEFLASHING COMPOUNDS LIMITED**

**Abbreviated Accounts**

**30 September 2012**

**Abbreviated Balance Sheet as at 30 September 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	149,567	127,431
		<u>149,567</u>	<u>127,431</u>
<b>Current assets</b>			
Stocks		421,305	265,914
Debtors		352,912	306,734
Cash at bank and in hand		66,119	117,340
		<u>840,336</u>	<u>689,988</u>
<b>Creditors: amounts falling due within one year</b>		(491,320)	(400,562)
<b>Net current assets (liabilities)</b>		<u>349,016</u>	<u>289,426</u>
<b>Total assets less current liabilities</b>		<u>498,583</u>	<u>416,857</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,753)	(16,200)
<b>Total net assets (liabilities)</b>		<u>458,830</u>	<u>400,657</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		458,630	400,457
<b>Shareholders' funds</b>		<u>458,830</u>	<u>400,657</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 May 2013

And signed on their behalf by:

**Mr T J Loyden, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property improvements 15% per annum of net book value

Plant and machinery 20% per annum of net book value

Fixtures and equipment 15% per annum of net book value

Motor vehicles 25% per annum of net book value

**Valuation information and policy**

Stocks

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Foreign currencies

Transactions in foreign currencies are recorded at the date ruling at the date of the transaction.

Monetary assets and liabilities nominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	553,214
Additions	58,615
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>611,829</u>
<b>Depreciation</b>	
At 1 October 2011	425,783
Charge for the year	36,479
On disposals	-
At 30 September 2012	<u>462,262</u>
<b>Net book values</b>	
At 30 September 2012	<u>149,567</u>
At 30 September 2011	<u>127,431</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2012

2011

	£	£
100 Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

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