

Registered Number:02851688

England and Wales

Chua & Young Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Chua & Young Limited

Contents Page
For the year ended 31 March 2018

| | |
|-----------------------------------|--------|
| Statement of Financial Position | 1 |
| Notes to the Financial Statements | 2 to 3 |

Statement of Financial Position
As at 31 March 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 340,000 | 340,000 |
| | | 340,000 | 340,000 |
| Current assets | | | |
| Trade and other receivables | 3 | 5,568 | 5,581 |
| Financial assets | 4 | 41,377 | 37,961 |
| Cash and cash equivalents | | 27,242 | 27,185 |
| | | 74,187 | 70,727 |
| Trade and other payables: amounts falling due within one year | 5 | (24,242) | (23,996) |
| Net current assets | | 49,945 | 46,731 |
| Total assets less current liabilities | | 389,945 | 386,731 |
| Net assets | | 389,945 | 386,731 |
| Capital and reserves | | | |
| Called up share capital | | 120,000 | 120,000 |
| Revaluation reserve | 6 | 129,728 | 129,728 |
| Retained earnings | | 140,217 | 137,003 |
| Shareholders' funds | | 389,945 | 386,731 |

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 06 December 2018 and were signed by:

J S C Chua Director

Chua & Young Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Chua & Young Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02851688.

Registered address:

Old Park Barn
Dag Lane
Stoke Goldington
Buckinghamshire
MK16 8NY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Property, plant and equipment

| | Land and buildings £ |
|------------------------------|----------------------------|
| Cost or valuation | |
| At 01 April 2017 | 340,000 |
| At 31 March 2018 | 340,000 |
| Net book value | |
| At 31 March 2018 | 340,000 |
| At 31 March 2017 | 340,000 |

Chua & Young Limited

Notes to the Financial Statements Continued For the year ended 31 March 2018

The freehold land and buildings were revalued at the year end by the directors on the basis of open market value. The historical cost of freehold land and buildings, included above at a valuation of £340,000 was £218,546 (2017: £218,546).

3. Trade and other receivables

| | 2018 | 2017 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 4,887 | 4,887 |
| Other debtors | 681 | 694 |
| | 5,568 | 5,581 |

4. Financial instruments at fair value

| | 2018 | 2017 |
|-------------------|--------|--------|
| | £ | £ |
| Other investments | 41,377 | 37,961 |

The market value of the listed investments at 31 March 2018 was £48,995 (2017: £70,289).

5. Trade and other payables: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 8,980 | 6,092 |
| Other creditors | 15,262 | 17,904 |
| | 24,242 | 23,996 |

6. Reserves

| | Total |
|---|----------------|
| | £ |
| Revaluation reserve at 01 April 2017 | 129,728 |
| Revaluation reserve at 31 March 2018 | 129,728 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.