

REGISTERED NUMBER: 02847436 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

MARTIN JOYCE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

MARTIN JOYCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR: M Joyce

REGISTERED OFFICE: Unit 7
Hollybush Business Centre
Shipleigh Bridge Lane
Horley
Surrey
RH6 9TL

REGISTERED NUMBER: 02847436 (England and Wales)

ACCOUNTANTS: Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		200,879	347,925
Debtors	4	185,078	168,815
Cash at bank		<u>1,092,043</u>	<u>488,729</u>
		1,478,000	1,005,469
CREDITORS			
Amounts falling due within one year	5	<u>467,806</u>	<u>380,598</u>
NET CURRENT ASSETS		<u>1,010,194</u>	<u>624,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,010,194</u>	<u>624,871</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,010,094</u>	<u>624,771</u>
SHAREHOLDERS' FUNDS		<u>1,010,194</u>	<u>624,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2019 and were signed by:

M Joyce - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Martin Joyce Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2017 - 22) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	3,756	5,187
Other debtors	181,322	163,628
	<u>185,078</u>	<u>168,815</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	165,284	223,261
Taxation and social security	182,651	66,866
Other creditors	119,871	90,471
	<u>467,806</u>	<u>380,598</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018	2017
	£	£
M Joyce		
Balance outstanding at start of year	47,930	(694)
Amounts advanced	132,009	162,951
Amounts repaid	(207,342)	(114,327)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(27,403)</u>	<u>47,930</u>

The amount due to or from the director is subject to interest at 2.5% on amounts due to the company but is otherwise interest free. Interest of £444 was charged in the year. The amount due is unsecured and repayable on demand.

7. RELATED PARTY DISCLOSURES

During the year, the company paid Hollybush Business Centre Limited £300,000 for rental of the company premises. This company is incorporated in the UK and is owned by M Joyce, the director. During the year the company also paid Joyce Plant Hire Limited £1,464,801 for the provision of plant and equipment, on normal commercial terms. Joyce Plant Hire Limited is also incorporated in the UK and owned by M Joyce, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.