

REGISTERED NUMBER: 02847436 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

MARTIN JOYCE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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MARTIN JOYCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR: M Joyce

SECRETARY: K M Joyce

REGISTERED OFFICE: Unit 7
Hollybush Business Centre
Shipley Bridge Lane
Horley
Surrey
RH6 9TL

REGISTERED NUMBER: 02847436 (England and Wales)

ACCOUNTANTS: Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		330,622	385,190
Debtors		242,037	239,293
Cash at bank		129,713	255,785
		<u>702,372</u>	<u>880,268</u>
CREDITORS			
Amounts falling due within one year		<u>318,526</u>	<u>412,007</u>
NET CURRENT ASSETS		<u>383,846</u>	<u>468,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>383,846</u>	<u>468,261</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>383,746</u>	<u>468,161</u>
SHAREHOLDERS' FUNDS		<u>383,846</u>	<u>468,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2015 and were signed by:

M Joyce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that the timing difference concerned is expected to reverse in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>50,688</u>
DEPRECIATION	
At 1 January 2014	
and 31 December 2014	<u>50,688</u>
NET BOOK VALUE	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is an amount due from the director, M Joyce of £8,572. The amount due is subject to interest at 3.25% on amounts due to the company but is otherwise interest free. The amount due is unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.