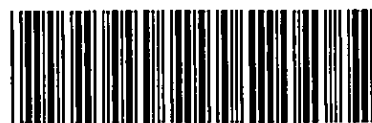


2847436

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011  
FOR  
MARTIN JOYCE LIMITED**

TUESDAY



\*A117BGE3\*

A08

25/09/2012

#192

COMPANIES HOUSE

**MARTIN JOYCE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Report of the Accountants</b>	<b>10</b>
<b>Trading and Profit and Loss Account</b>	<b>11</b>

**MARTIN JOYCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTOR:** M Joyce

**SECRETARY:** K M Joyce

**REGISTERED OFFICE:** Unit 7  
Hollybush Business Centre  
Shipley Bridge Lane  
Horley  
Surrey  
RH6 9TL

**REGISTERED NUMBER:** 02847436 (England and Wales)

**ACCOUNTANTS:** Charles Lamb  
Chartered Accountants  
3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

**MARTIN JOYCE LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 DECEMBER 2011**

The director presents his report with the financial statements of the company for the year ended 31 December 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of groundwork and grounds maintenance contractor

**DIRECTOR**

M Joyce held office during the whole of the period from 1 January 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'M Joyce', written over the printed name.

M Joyce - Director

28 August 2012

**MARTIN JOYCE LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		4,347,305	3,551,887
Cost of sales		<u>4,077,962</u>	<u>3,101,886</u>
<b>GROSS PROFIT</b>		269,343	450,001
Administrative expenses		<u>180,156</u>	<u>292,051</u>
<b>OPERATING PROFIT</b>	2	89,187	157,950
Interest receivable and similar income		<u>-</u>	<u>119</u>
		89,187	158,069
Interest payable and similar charges		<u>4,022</u>	<u>4,753</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		85,165	153,316
Tax on profit on ordinary activities	3	<u>22,140</u>	<u>47,813</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>63,025</u></u>	<u><u>105,503</u></u>

The notes form part of these financial statements

**MARTIN JOYCE LIMITED**

**BALANCE SHEET  
31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,344		124,542
<b>CURRENT ASSETS</b>					
Stocks		99,253		44,257	
Debtors	5	348,222		295,149	
Cash at bank		497,617		442,137	
		945,092		781,543	
<b>CREDITORS</b>					
Amounts falling due within one year	6	327,925		254,536	
<b>NET CURRENT ASSETS</b>			617,167		527,007
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			642,511		651,549
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		9,047		21,110
<b>NET ASSETS</b>			633,464		630,439
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Profit and loss account	9		633,364		630,339
<b>SHAREHOLDERS' FUNDS</b>			633,464		630,439

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**MARTIN JOYCE LIMITED**

**BALANCE SHEET - continued**  
**31 DECEMBER 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 28 August 2012 and were signed by

A handwritten signature in black ink, appearing to be 'M Joyce', written over the printed name.

M Joyce - Director

The notes form part of these financial statements

## MARTIN JOYCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

##### Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2011	2010
	£	£
Depreciation - owned assets	-	36,610
Depreciation - assets on hire purchase contracts	12,672	49,394
Profit on disposal of fixed assets	(12,324)	(6,503)
Pension costs	-	1,800
	<u>5,288</u>	<u>6,450</u>
Director's remuneration and other benefits etc	<u>5,288</u>	<u>6,450</u>



**MARTIN JOYCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	22,140	47,813
Tax on profit on ordinary activities	<u>22,140</u>	<u>47,813</u>

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2011	328,515	2,529	154,951	12,401	498,396
Disposals	<u>(328,515)</u>	<u>(2,529)</u>	<u>(104,263)</u>	<u>(12,401)</u>	<u>(447,708)</u>
At 31 December 2011	-	-	50,688	-	50,688
<b>DEPRECIATION</b>					
At 1 January 2011	262,563	1,609	99,392	10,290	373,854
Charge for year	-	-	12,672	-	12,672
Eliminated on disposal	<u>(262,563)</u>	<u>(1,609)</u>	<u>(86,720)</u>	<u>(10,290)</u>	<u>(361,182)</u>
At 31 December 2011	-	-	25,344	-	25,344
<b>NET BOOK VALUE</b>					
At 31 December 2011	-	-	25,344	-	25,344
At 31 December 2010	<u>65,952</u>	<u>920</u>	<u>55,559</u>	<u>2,111</u>	<u>124,542</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2011	110,500	69,774	180,274
Disposals	<u>(110,500)</u>	<u>(19,086)</u>	<u>(129,586)</u>
At 31 December 2011	-	50,688	50,688
<b>DEPRECIATION</b>			
At 1 January 2011	55,250	22,215	77,465
Charge for year	-	12,672	12,672
Eliminated on disposal	<u>(55,250)</u>	<u>(9,543)</u>	<u>(64,793)</u>
At 31 December 2011	-	25,344	25,344
<b>NET BOOK VALUE</b>			
At 31 December 2011	-	25,344	25,344
At 31 December 2010	<u>55,250</u>	<u>47,559</u>	<u>102,809</u>

**MARTIN JOYCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade debtors	24,906	22,831
Other debtors	323,316	272,318
	<u>348,222</u>	<u>295,149</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Hire purchase contracts	12,063	41,743
Trade creditors	236,513	93,906
Taxation and social security	47,854	63,070
Other creditors	31,495	55,817
	<u>327,925</u>	<u>254,536</u>

**7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2011	2010
	£	£
Hire purchase contracts	<u>9,047</u>	<u>21,110</u>

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9 RESERVES**

	Profit and loss account £
At 1 January 2011	630,339
Profit for the year	63,025
Dividends	<u>(60,000)</u>
At 31 December 2011	<u>633,364</u>

**10 TRANSACTIONS WITH DIRECTOR**

Included in other creditors is an amount due to the director, M Joyce of £17,236, which is interest free, unsecured and repayable on demand

**MARTIN JOYCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**11 RELATED PARTY DISCLOSURES**

Included in other debtors is an amount due from Joyce Plant Hire Limited of £234,723. This company is incorporated in the UK and is owned by M Joyce, the director. The amount is interest free, unsecured and repayable on demand.

During the year, fixed assets with a net book value of £86,526 were transferred to Joyce Plant Hire Limited for £98,850, a value that was estimated to be the market value at the time.

During the year, the company paid Joyce Plant Hire Limited £286,738 for plant and equipment hire on normal commercial terms. At 31 December 2011, an amount of £32,586 remained outstanding and this is included in trade creditors.

During the year, the company paid Hollybush Business Centre Limited £85,890 for rental of the company premises. Hollybush Business Centre Limited is incorporated in the UK and owned by M Joyce, the director.

**MARTIN JOYCE LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
MARTIN JOYCE LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to read 'Charles Lamb', written in a cursive style.

Charles Lamb  
Chartered Accountants  
3 Blacklands Crescent  
Forest Row  
East Sussex  
RH18 5NN

28 August 2012