

**WAINWRIGHTS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Wainwrights Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

Contents

	Page
Abridged Balance Sheet	1—2
Notes to the Abridged Financial Statements	3—5

Wainwrights Limited
Abridged Balance Sheet
As at 31 August 2022

Registered number: 02841589

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		395,655		396,925
Investments	4		-		109,408
			395,655		506,333
CURRENT ASSETS					
Debtors		93,207		106,414	
Cash at bank and in hand		368,155		316,445	
		461,362		422,859	
Creditors: Amounts Falling Due Within One Year					
		(125,969)		(181,957)	
NET CURRENT ASSETS (LIABILITIES)			335,393		240,902
TOTAL ASSETS LESS CURRENT LIABILITIES			731,048		747,235
Creditors: Amounts Falling Due After More Than One Year			(115,710)		(133,400)
NET ASSETS			615,338		613,835
CAPITAL AND RESERVES					
Called up share capital	6	250,200		250,200	
Profit and Loss Account		365,138		363,635	
SHAREHOLDERS' FUNDS			615,338		613,835

Wainwrights Limited
Abridged Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 August 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Andrew Wainwright

Director

14th February 2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% reducing balance / 100% AIA
Motor Vehicles	18% reducing balance / 100% AIA

1.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 14 (2021: 13)

Wainwrights Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 August 2022

3. Tangible Assets

	Total £
Cost	
As at 1 September 2021	487,844
Additions	9,178
Disposals	(1,323)
As at 31 August 2022	<u>495,699</u>
Depreciation	
As at 1 September 2021	90,919
Provided during the period	9,125
As at 31 August 2022	<u>100,044</u>
Net Book Value	
As at 31 August 2022	<u>395,655</u>
As at 1 September 2021	<u>396,925</u>

4. Investments

	Total £
Cost	
As at 1 September 2021	109,408
Disposals	(109,408)
As at 31 August 2022	<u>-</u>
Provision	
As at 1 September 2021	-
As at 31 August 2022	<u>-</u>
Net Book Value	
As at 31 August 2022	<u>-</u>
As at 1 September 2021	<u>109,408</u>

Wainwrights Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 August 2022

5. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Within one year	4,759	4,759
Between one and five years	8,276	13,468
	<u>13,035</u>	<u>18,227</u>
	<u>13,035</u>	<u>18,227</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>250,200</u>	<u>250,200</u>

7. General Information

Wainwrights Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02841589 . The registered office is Faversham House, Wirral International Business Park, Bromborough, Wirral, CH62 3NX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.