

WAINWRIGHTS LIMITED
ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2010

Company No 02841589

Wainwrights Limited
(T/A Wainwrights)
Accountants & Tax Advisers
Heron House
7 Dibbinview Grove
Spital, Wirral CH63 9FW.
Tel: 0151 334 5935
Fax: 0151 343 9535
Company No: 02841589
VAT No: 932 7219 25

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WAINWRIGHTS LIMITED
ACCOUNTS FOR THE
YEAR ENDED 31ST AUGUST 2010

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WAINWRIGHTS LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2010

		<u>2009</u>		<u>2010</u>	
	<i><u>Note</u></i>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		3,036		2,429
<u>INVESTMENTS</u>			349,342		371,383
<u>CURRENT ASSETS</u>					
Cash at bank and in hand		5,507		7,730	
Prepayments		5,455		4,694	
<u>CREDITORS</u>					
Amounts falling due within one year	3	(59,865)		(81,063)	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			(48,903)		(68,639)
<u>TOTAL NET ASSETS/(LIABILITIES)</u>			<u>£303,475</u>		<u>£305,173</u>
<u>CAPITAL AND RESERVES</u>					
Called-up equity share capital	4		250,000		250,000
Profit & Loss Account			<u>53,475</u>		<u>55,173</u>
			<u>£303,475</u>		<u>£305,173</u>

For the year ending 31st August 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

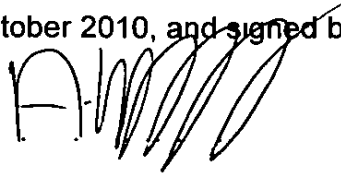
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Director on 5TH October 2010, and signed by -

Mr A Wainwright

A handwritten signature in black ink, appearing to be 'A. Wainwright', written over the printed name.

WAINWRIGHTS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2010

1 ACCOUNTING POLICIES

(a) **Basis of Accounting:**

The accounts have been prepared under the historic cost convention

(b) **Turnover:**

Turnover represents net invoiced sales of goods excluding Value Added Tax

(c) **Tangible Fixed Assets:**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life in line with Revenue Rates

Office Equipment etc - 20% on a reducing balance, apart from the initial year of 40% or 100% AIA

(d) **Cash Flow Statement:**

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption not to prepare a cash flow statement

2 FIXED ASSETS

		Tangible Assets
		£
COST:	At 1 st September 2009	15,594
	Additions	<u>1,672</u>
	At 31 st August 2010	<u>£17,266</u>
DEPRECIATION:	At 1 st September 2009	12,558
	Charge for Year	<u>2,279</u>
	At 31 st August 2010	<u>£14,837</u>
NET BOOK VALUE:	At 31st August 2010	£ 2,429
	At 31 st August 2009	£ 3,036

	<u>2009</u>	<u>2010</u>
3 <u>CREDITORS</u>		
Loans – 3 rd Parties	51,105	70,504
VAT/Taxation	8,183	8,487
Accrual Expenses/Creditors	<u>577</u>	<u>2,072</u>
	<u>£59,865</u>	<u>£81,063</u>
 4 <u>SHARE CAPITAL</u>		
Authorised Share Capital:		
250,000 Ordinary shares of £1 each	£250,000	£250,000
 Allotted, called-up and fully paid:		
250,000 Ordinary shares of £1 each	£250,000	£250,000