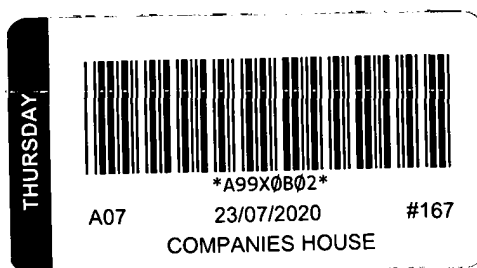


**Priory Old Schools Services Limited**  
**Annual Report and Unaudited Financial Statements**  
**for the Year Ended 31 December 2019**  
**Registration number: 02838284**



# Priory Old Schools Services Limited

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# Priory Old Schools Services Limited

## Company Information

**Directors** David Hall

**Company secretary** David Hall

**Registered office** Fifth Floor  
80 Hammersmith Road  
London  
W14 8UD

# **Priory Old Schools Services Limited**

## **Director's Report for the Year Ended 31 December 2019**

The Director presents his report and the financial statements for the year ended 31 December 2019.

### **Principal activities and review of business**


The company is dormant and did not trade during the year.

### **Directors of the Company**

The director who held office during the year was as follows:

David Hall - Company secretary and director

Approved by the Board on 6 July 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D. Hall', is written over a dotted line.

David Hall  
Company secretary and director

# Priory Old Schools Services Limited

## Profit and Loss Account for the Year Ended 31 December 2019

	Note	2019 £	2018 £
Turnover		-	-
Administrative expenses		-	(6)
Operating loss	3	-	(6)
Income from shares in group undertakings		-	8
		-	8
Profit before tax		-	2
Profit for the financial year		-	2

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# Priory Old Schools Services Limited

(Registration number: 02838284)

## Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Investments	5	8	8
<b>Current assets</b>			
Debtors	6	<u>8</u>	<u>8</u>
<b>Net assets</b>		<u>16</u>	<u>16</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account		<u>14</u>	<u>14</u>
Total equity		<u>16</u>	<u>16</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 6 July 2020



David Hall

Company secretary and director

# Priory Old Schools Services Limited

## Statement of Changes in Equity for the Year Ended 31 December 2019

	Share capital £	Profit and loss account £	Total £
At 1 January 2019	<u>2</u>	<u>14</u>	<u>16</u>
At 31 December 2019	<u><u>2</u></u>	<u><u>14</u></u>	<u><u>16</u></u>

	Share capital £	Profit and loss account £	Total £
At 1 January 2018	<u>2</u>	<u>12</u>	<u>14</u>
Profit for the year	<u>-</u>	<u>2</u>	<u>2</u>
Total comprehensive income	<u>-</u>	<u>2</u>	<u>2</u>
At 31 December 2018	<u><u>2</u></u>	<u><u>14</u></u>	<u><u>16</u></u>

# **Priory Old Schools Services Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Fifth Floor  
80 Hammersmith Road  
London  
W14 8UD  
United Kingdom

These financial statements were authorised for issue by the director on 6 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

The financial statements are presented in sterling, rounded to the nearest thousand. They are prepared on a going concern basis and under the historical cost convention. The principal accounting policies applied in the preparation of these financial statements are set out below, and, unless otherwise stated, these policies have been consistently applied to all the periods presented.

#### **Summary of disclosure exemptions**

The principle disclosure exemptions adopted by the company in accordance with FRS 102 are as follows:

- Statement of cash flows;
- Certain financial instrument disclosures;
- Disclosure of key management personnel compensation;
- Disclosures in respect of related party transactions entered into between fellow group companies (the company has no other related party transactions); and
- Roll-forward reconciliations in respect of share capital.

#### **Group accounts not prepared**

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements on the grounds that it is included in the consolidated financial statements of a parent undertaking. These financial statements present information about the company as an individual undertaking and not about its group.

#### **Going concern**

The financial statements have been prepared on a going concern basis.



# Priory Old Schools Services Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

### 2 Accounting policies (continued)

#### Judgements

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period then ended. Management bases its estimates on historical experience and various other assumptions that are considered to be reasonable in the particular circumstances. Actual results may differ from these estimates.

#### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

#### Debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Operating profit

Arrived at after charging/(crediting)

	2019 £	2018 £
Impairment loss	-	6

### 4 Directors' remuneration

The costs relating to the directors' services have been borne by Priory Central Services Limited, a fellow group company. No amounts have been recharged to the company in respect of the directors' services and the directors do not believe that it is practical to allocate these costs between group companies.

# Priory Old Schools Services Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

### 5 Investments in subsidiaries, joint ventures and associates

<b>Subsidiaries</b>	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2019	<u>28,577,882</u>
At 31 December 2019	<u>28,577,882</u>
<b>Provision</b>	
At 1 January 2019	<u>28,577,874</u>
At 31 December 2019	<u>28,577,874</u>
<b>Carrying amount</b>	
At 31 December 2019	<u>8</u>
At 31 December 2018	<u>8</u>

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	
			<b>2019</b>	<b>2018</b>
<b>Subsidiary undertakings</b>				
Farleigh Schools Limited	United Kingdom	Ordinary shares	100%	100%
Chelfham Senior School Limited	United Kingdom	Ordinary shares	100%	100%
Autism (GB) Limited	United Kingdom	Ordinary shares	100%	100%
Solutions (Llangarron) Limited	United Kingdom	Ordinary shares	100%	100%

# Priory Old Schools Services Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

### 5 Investments in subsidiaries, joint ventures and associates (continued)

The principal activity of Farleigh Schools Limited is Non trading

The principal activity of Chelfham Senior School Limited is Non trading

The principal activity of Autism (GB) Limited is Non trading

The principal activity of Solutions (Llangarron) Limited is Non trading

### 6 Debtors

	2019 £	2018 £
Amounts owed by related parties	<u>8</u>	<u>8</u>
Total current trade and other debtors	<u>8</u>	<u>8</u>

Amounts owed by related parties are unsecured, non-interest bearing and repayable on demand.

### 7 Share capital

#### Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 8 Parent and ultimate parent undertaking

The company's immediate parent is Priory Securitisation Limited, incorporated in the United Kingdom.

The ultimate parent is Acadia Healthcare Company Inc., incorporated in the US.

#### Relationship between entity and parents

The parent of the largest group in which these financial statements are consolidated is Acadia Healthcare Company Inc., incorporated in United States of America.

The address of Acadia Healthcare Company Inc. is:  
830 Crescent Centre Drive, Suite 610, Franklin, TN 37067, United States of America.

The parent of the smallest group in which these financial statements are consolidated is Priory Group UK 1 Limited, incorporated in United Kingdom.

The address of Priory Group UK 1 Limited is:  
Fifth Floor, 80 Hammersmith Road, London, W14 8UD, United Kingdom.