

Husky Injection Molding Systems (UK) Limited

Abbreviated Accounts

31 July 1999

Registered Number: 2837366



Husky Injection Molding Systems (UK) Limited

Registered Number: 2837366

DIRECTORS

D J Cook
J S Jacques
A W Knickle

SECRETARY


A W Knickle

AUDITORS

Ernst & Young
One Colmore Row
Birmingham
B3 2DB

REGISTERED OFFICE

Siskin Drive
Middlemarch Business Park
Coventry
CV3 4FJ

 **ERNST & YOUNG**

SPECIAL REPORT OF THE AUDITORS**to Husky Injection Molding Systems (UK) Limited under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the annual accounts of Husky Injection Molding Systems (UK) Limited for the year ended 31 July 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

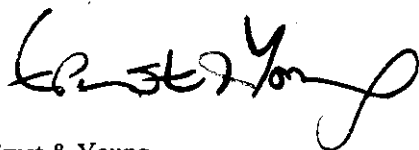
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.



Ernst & Young
Registered Auditor
Birmingham

Dated 14 August 2000

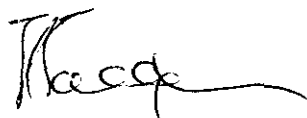
Husky Injection Molding Systems (UK) Limited

ABBREVIATED BALANCE SHEET

at 31 July 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	5,960,832	-
CURRENT ASSETS			
Debtors	3	183,451	-
Intercompany loan		-	50,000
Cash in bank and in hand		5,780	-
		189,231	50,000
CREDITORS: amounts falling due within one year		5,916,856	-
NET CURRENT LIABILITIES		(5,727,625)	50,000
TOTAL ASSETS LESS CURRENT LIABILITIES		233,207	50,000
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		62,843	-
		170,364	50,000
CAPITAL AND RESERVES			
Called up share capital	4	50,000	50,000
Profit and loss account		120,364	-
TOTAL EQUITY SHAREHOLDERS' FUNDS		170,364	50,000

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



J S Jacques
Director

Dated 12/7/00

Husky Injection Molding Systems (UK) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

at 31 July 1999

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Freehold buildings	-	over 25 years
Computer equipment	-	over 3 years
Plant and equipment	-	over 10 years
Office equipment	-	over 5 years
Furniture and fittings	-	over 10 years
Motor vehicles	-	over 3 years

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Pensions

The company pays contributions into employees' personal pension schemes. Contributions are charged to the profit and loss account as they become payable.

Husky Injection Molding Systems (UK) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

at 31 July 1999

2. TANGIBLE FIXED ASSETS

	<i>Freehold land and buildings £</i>	<i>Plant and machinery £</i>	<i>Office equipment fixtures and fittings £</i>	<i>Motor vehicles £</i>	<i>Total £</i>
Cost or valuation:					
At 1 August 1998	-	-	-	-	-
Additions	606,134	107,357	426,777	52,507	1,192,775
Transferred from group company	4,753,939	63,906	50,511	164,768	5,033,124
Disposals	-	-	-	(2,119)	(2,119)
At 31 July 1999	5,360,073	171,263	477,288	215,156	6,223,780
Depreciation:					
At 1 August 1998	-	-	-	-	-
Provided during the year	116,745	9,811	65,492	73,019	265,067
Disposals	-	-	-	(2,119)	(2,119)
At 31 July 1999	116,745	9,811	65,492	70,900	262,948
Net book value:					
At 31 July 1999	5,243,328	161,452	411,796	144,256	5,960,832
At 31 July 1998	-	-	-	-	-

Included in freehold land and buildings is land of £844,981 which is not depreciated.

3. DEBTORS

	<i>1999 £</i>	<i>1998 £</i>
Other debtors	91,032	-
Prepayments and accrued income	92,419	-
	183,451	-

Husky Injection Molding Systems (UK) Limited

NOTES TO THE ABBREVIATED ACCOUNTS at 31 July 1999

4. SHARE CAPITAL

			<i>Authorised</i>	
	<i>1999</i>		<i>1998</i>	
	£		£	
Ordinary shares of £1 each	50,000		50,000	
	<u>50,000</u>		<u>50,000</u>	

			<i>Allotted, called up and fully paid</i>	
	<i>1999</i>	<i>1998</i>	<i>1999</i>	<i>1998</i>
	No.	No.	£	£
Ordinary shares of £1 each	50,000	50,000	50,000	50,000
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

5. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Husky Injection Molding Systems SA which is registered in Luxembourg. It has included the company in its group accounts, copies of which are available from its registered office: Technical Centre, Zone Industrielle Riedgen, BP 93, L3401 Dudelange, Luxembourg. The company's ultimate holding company is Husky Injection Molding Systems Limited which is registered in Canada.