

Forestfern Limited

Report and Financial Statements

Year Ended 31 May 2004

Company NO : 2833370



Tenon Limited
Accountants and Business Advisers

FORESTFERN LIMITED

Annual report and financial statements for the year ended 31 May 2004

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Director

K B Armstrong

Secretary and registered office

J Tattersall BA ACA, Armstrongs Mill, Middleton Street, Ilkeston, Derbyshire, DE7 5TT

Company number

2833370

Accountants and Business Advisers

Tenon Limited, Charnwood House, Gregory Boulevard, Nottingham, NG7 6NX

FORESTFERN LIMITED

Report of the directors for the year ended 31 May 2004

The director presents his report together with the financial statements for the year ended 31 May 2004.

Principal activity

The company has remained dormant during the financial year, and therefore no profit and loss account has been produced. There is no intention to trade during the foreseeable future.

Director

The director of the company during the year was K B Armstrong.

The director had no interest in the ordinary share capital of the company.

The interests of K B Armstrong in the share capital of JB Armstrong & Company Limited, the company's ultimate parent undertaking, are disclosed in that company's financial statements.

By order of the Board



J Tattersall
Secretary

7 March 2005

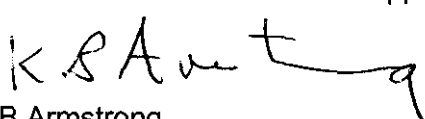
FORESTFERN LIMITED**Balance sheet at 31 May 2004**

	Note	2004 and 2003 £
Creditors: amounts falling due after more than one year	2	117,035
Net liabilities		<u>(117,035)</u>
Capital and reserves - equity		
Called up share capital	3	20,000
Profit and loss account		<u>(137,035)</u>
Deficiency in shareholders' funds		<u>(117,035)</u>

The directors have taken advantage of the exemption conferred by section 249AA (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985. The directors acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2004 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 7 March 2005.


K B Armstrong
Director

The notes on page 3 form part of these financial statements.

FORESTFERN LIMITED

Notes forming part of the financial statements for the year ended 31 May 2004

1 Accounting policies

There have been no changes in accounting policies during the year.

The financial statements have been prepared under the historical cost convention.

2 Creditors: amounts falling due after more than one year

	2004 and 2003 £
Amount owed to parent undertaking	117,035

3 Share capital

	Authorised		Allotted, called up and fully paid	
	2004	2003	2004	2003
	£	£	£	£
Ordinary shares of £1 each	100,000	100,000	20,000	20,000

4 Contingent liabilities

The company has guaranteed the bank borrowings of JB Armstrong & Company Limited, which at 31 May 2004 amounted to £1,088,138 (2003 : £680,967).

5 Ultimate parent company

The ultimate parent company at 31 May 2004 was J B Armstrong & Company Limited.

6 Controlling party

The company is considered to be under the control of K B Armstrong by virtue of his controlling interest in the company's parent company, J B Armstrong & Company Limited.