

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

FOR

ABBOTT & CO (NEWARK) LIMITED



ABBOTT & CO (NEWARK) LIMITED

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for the Year Ended 30 September 2004

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ABBOTT & CO (NEWARK) LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2004

DIRECTORS:

J H Price
H A S Price
N H Vinter

SECRETARY:

A Price

REGISTERED OFFICE:

Newark Boiler Works
Northern Road
Newark
NOTTINGHAMSHIRE

REGISTERED NUMBER:

2833304

ACCOUNTANTS:

Harrison Farrow
Chartered Accountants
Newnham House
3 Kings Road
Newark
Nottinghamshire NG24 1EW

30 September 2004

30.9.03				30.9.04
£	£		Notes	£ £
	11,046	FIXED ASSETS:		
		Tangible assets	2	8,501
		CURRENT ASSETS:		
149,937		Stocks		256,525
185,042		Debtors		222,026
100,029		Investments		100,029
<u>265,979</u>		Cash at bank and in hand		<u>209,065</u>
700,987				787,645
		CREDITORS: Amounts falling due within one year		<u>308,264</u>
<u>250,765</u>				
	450,222	NET CURRENT ASSETS:		<u>479,381</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£487,882</u></u>
	<u>£461,268</u>			
		CAPITAL AND RESERVES:		
	1,000	Called up share capital	3	1,000
	<u>460,268</u>	Profit and loss account		<u>486,882</u>
	£461,268	SHAREHOLDERS' FUNDS:		<u><u>£487,882</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

[Handwritten signature]

H A S Price - Director

Approved by the Board on 7 January 2005

The notes form part of these abbreviated accounts

ABBOTT & CO (NEWARK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on cost
Motor Vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 October 2003	
and 30 September 2004	63,651
	<hr/>
DEPRECIATION:	
At 1 October 2003	52,605
Charge for year	2,545
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At 30 September 2004	55,150
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NET BOOK VALUE:	
At 30 September 2004	8,501
	<hr/>
At 30 September 2003	11,046
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ABBOTT & CO (NEWARK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2004

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.04	30.9.03
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.04	30.9.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

4. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Abbott and Co Holdings Ltd