

Registration number 02833304

Abbott & Co (Newark) Ltd

Abbreviated accounts

for the year ended 30 September 2015

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Abbott & Co (Newark) Ltd

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Abbott & Co (Newark) Ltd

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		97,661		98,192
Investments	2		66,790		66,790
			<u>164,451</u>		<u>164,982</u>
Current assets					
Stocks		455,528		418,665	
Debtors		657,704		549,540	
Investments		544,187		282,456	
Cash at bank and in hand		953,429		982,971	
		<u>2,610,848</u>		<u>2,233,632</u>	
Creditors: amounts falling due within one year		<u>(803,738)</u>		<u>(666,309)</u>	
Net current assets			<u>1,807,110</u>		<u>1,567,323</u>
Total assets less current liabilities			1,971,561		1,732,305
Provisions for liabilities			<u>(15,555)</u>		<u>(14,160)</u>
Net assets			<u>1,956,006</u>		<u>1,718,145</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,955,006		1,717,145
Shareholders' funds			<u>1,956,006</u>		<u>1,718,145</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbott & Co (Newark) Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

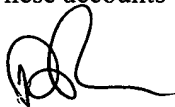
For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21/4/16, and are signed on their behalf by:



H A S Price
Director

Registration number 02833304

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbott & Co (Newark) Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	12.5% on cost
Fixtures, fittings and equipment	-	20% on cost
Motor vehicles	-	25% reducing balance

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Current asset investments are at the lower of cost and net realisable value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Abbott & Co (Newark) Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2015**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 October 2014	213,513	66,790	280,303
Additions	17,799	-	17,799
At 30 September 2015	231,312	66,790	298,102
Depreciation and			
At 1 October 2014	115,321	-	115,321
Charge for year	18,330	-	18,330
At 30 September 2015	133,651	-	133,651
Net book values			
At 30 September 2015	97,661	66,790	164,451
At 30 September 2014	98,192	66,790	164,982
3. Share capital		2015 £	2014 £
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		1,000	1,000
Equity Shares			
1,000 Ordinary shares of £1 each		1,000	1,000
4. Ultimate parent undertaking			

The company is a wholly owned subsidiary of Abbott & Co Holdings Limited.