

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

ABBOTT & CO (NEWARK) LIMITED



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ABBOTT & CO (NEWARK) LIMITED

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for the Year Ended 30 September 2002

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ABBOTT & CO (NEWARK) LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2002

DIRECTORS:

J H Price
H A S Price
N H Vinter
L Moulds

SECRETARY:

L Moulds

REGISTERED OFFICE:

Newark Boiler Works
Northern Road
Newark
NOTTINGHAMSHIRE

REGISTERED NUMBER:

2833304

ACCOUNTANTS:

Harrison Farrow
Chartered Accountants
Newnham House
3 Kings Road
Newark
Nottinghamshire NG24 1EW

ABBOTT & CO (NEWARK) LIMITED

ABBREVIATED BALANCE SHEET

30 September 2002

30.9.01			30.9.02	
£	£	Notes	£	£
		FIXED ASSETS:		
	20,196	Tangible assets		13,754
		CURRENT ASSETS:		
137,090		Stocks	144,976	
193,867		Debtors	197,592	
163,011		Investments	115,009	
176,808		Cash at bank and in hand	150,641	
<u>670,776</u>			<u>608,218</u>	
		CREDITORS: Amounts falling		
228,154		due within one year	217,399	
			<u>217,399</u>	
	442,622	NET CURRENT ASSETS:		390,819
		TOTAL ASSETS LESS CURRENT		
£462,818		LIABILITIES:		£404,573
		CAPITAL AND RESERVES:		
	1,000	Called up share capital		1,000
461,818		Profit and loss account		403,573
£462,818		SHAREHOLDERS' FUNDS:		£404,573

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

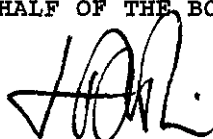
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H A S Price - DIRECTOR

Approved by the Board on 16 January 2003

The notes form part of these financial statements

ABBOTT & CO (NEWARK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 12.5% on cost
Motor Vehicles - 25% on reducing balance
Office equipment - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	70,227
Additions	2,449
Disposals	(9,025)
	<hr/>
At 30 September 2002	63,651
	<hr/>
DEPRECIATION:	
At 1 October 2001	50,031
Charge for year	4,870
Eliminated on disposals	(5,004)
	<hr/>
At 30 September 2002	49,897
	<hr/>
NET BOOK VALUE:	
At 30 September 2002	13,754
	<hr/>
At 30 September 2001	20,196
	<hr/>

ABBOTT & CO (NEWARK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.02	30.9.01
		£	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02	30.9.01
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Abbott and Co Holdings Ltd

ABBOTT & CO (NEWARK) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABBOTT & CO (NEWARK) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harrison Farrow

Harrison Farrow
Chartered Accountants
Newnham House
3 Kings Road
Newark
Nottinghamshire NG24 1EW

Dated: 17 January 2003