

WORCESTER HOUSE MANAGEMENT COMPANY LIMITED

**STATEMENT OF ACCOUNTS
30 SEPTEMBER 1994**

Directors D Cooper

Company Secretary A J Saganic

Registered Office Worcester House
84 Worcester Road
Sutton
Surrey SM2 6QQ

Auditors Robert E. Price & Co
Certified Accountants

44 Upper Mulgrave Road
Cheam
Surrey SM2 7AJ

Company Number 2832893



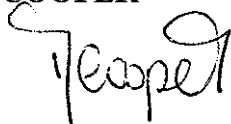
**BALANCE SHEET
AT 30 SEPTEMBER 1994**

| | | |
|--------------------------------------|------------|-------------|
| | | £ |
| FREEHOLD PROPERTY | | 1569 |
| CURRENT ASSETS | | |
| Prepayments | 19 | |
| Cash | <u>341</u> | |
| | 360 | |
| CREDITORS DUE WITHIN ONE YEAR | | |
| Creditors and accruals | <u>470</u> | |
| NET CURRENT LIABILITIES | | 110 |
| NET ASSETS | | <u>1459</u> |
| Represented by | | |
| MEMBERS FUNDS | | <u>1459</u> |

The Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 from the requirement to have the accounts audited in respect of the period ended 30 September 1994, and no notice has been deposited under Section 249B(2). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

In preparing these abbreviated accounts, the Directors have taken advantage of the exemptions confirmed by Schedule 8 Part III A of the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the financial statement, the Directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the special exemptions.

D COOPER**Director****1 February 1985**

**NOTES TO THE ACCOUNTS
PERIOD ENDED 30 SEPTEMBER 1994**

1. ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention.

2. TAXATION

The company being a non trading concern and having no revenue has not liability to tax.

3. CASHFLOW STATEMENT

As the company is classified as a small company under the requirements of the Companies Acts, no cashflow statement has been prepared.

4. FREEHOLD PROPERTY

| | |
|----------------|-------------|
| Cost | 1000 |
| Legal expenses | <u>569</u> |
| | <u>1569</u> |