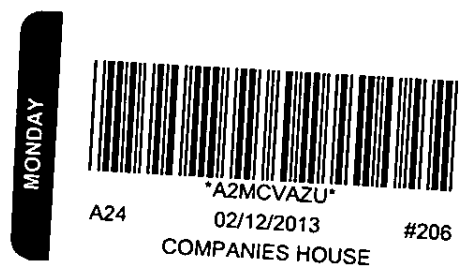


Applied Systems Engineering Group Limited

**Report and Financial Statements
31ST MARCH 2013**



APPLIED SYSTEMS ENGINEERING GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS 2012

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APPLIED SYSTEMS ENGINEERING GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS 2013

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

Duncan McNeil

REGISTERED OFFICE

73a Clifton Street
Lytham
Lancashire
FY8 5ER

APPLIED SYSTEMS ENGINEERING GROUP LIMITED

DIRECTOR'S REPORT

The director presents his annual report and the financial statements for the year to 31st March 2013

PRINCIPAL ACTIVITIES AND FUTURE PROSPECTS

The company is dormant and did not trade during the year, making neither a profit nor a loss

There are no immediate plans for the company to trade in the forthcoming year.

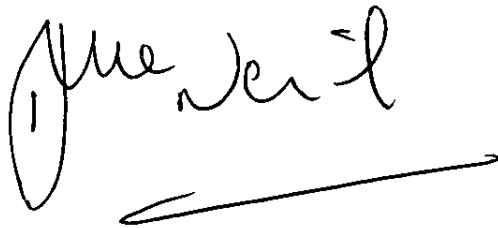
DIVIDENDS

The director does not recommend the payment of any dividend, as there are no distributable reserves

DIRECTOR

The director who served during the period and to the date of this report was Mr D McNeil.

Approved by the Director on 22 November 2013

A handwritten signature in black ink, appearing to read 'D McNeil', with a long horizontal flourish underneath.

Duncan McNeil
Director

3APPLIED SYSTEMS ENGINEERING GROUP LIMITED

BALANCE SHEET 31ST MARCH 2013

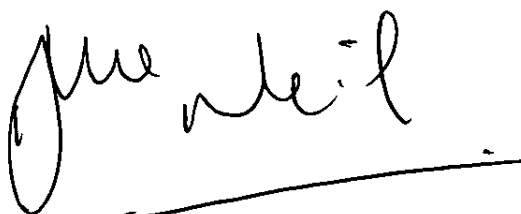
	Note	2013 £	2012 £
FIXED ASSETS			
Investments	4	4,727	4,727
CURRENT ASSETS			
Cash		10	10
CREDITORS	5	(4,727)	(4,727)
amounts falling due with in one year			
NET CURRENT LIABILITIES		(4,717)	(4,717)
NET ASSETS		10	10
CAPITAL AND RESERVES			
Share capital – called up, allotted and paid	6	10	10

The company has been dormant, within the definition of Section 1169 Companies Act 2006 throughout the year

- a) For the year ended 31st March 2013 the company was entitled to exemption under Section 480 of the Companies Act 2006
- b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for
 - i) Ensuring the company keeps accounting records which comply with Section 386, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Director on 22 11. 2013

Duncan McNeil
Director



APPLIED SYSTEMS ENGINEERING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st March 2013

1. ACCOUNTING STATEMENTS

The financial statements are prepared in accordance with applicable law and United Kingdom accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention in accordance with Companies Act 2006.

2. PROFIT AND LOSS ACCOUNT

The company has had no accounting transactions and made neither profit nor a loss in the accounting year. Accordingly no profit and loss account is presented. There have been no other recognised gains and losses nor movements in shareholders' funds in any year.

3. DIRECTOR AND EMPLOYEES

The director received no remuneration during the year (2012 – same).

The company did not have any employees throughout the year (2012 – same).

4. INVESTMENTS HELD AS FIXED ASSETS

Cost

At 1 April 2012 and 31 March 2013 £4,727

5. CREDITORS amounts falling due within one year

	2013 £	2012 £
Amounts due to associated undertaking (see note 7)	4,714	4,714
Director's current account (see note 7)	<u>13</u>	<u>13</u>

6. CALLED UP SHARE CAPITAL

The share capital of the company consists of the following.

	2013 £	2012 £
Called up, allotted and paid. Ordinary shares of £1	<u>10</u>	<u>10</u>

APPLIED SYSTEMS ENGINEERING GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31st March 2013

7. RELATED PARTY TRANSACTIONS

The company is related to Applied Systems Engineering (UK) Limited, a company under common ownership and control. Included in the creditors is £4,714 (2012 - same) due to Applied Systems Engineering (UK) Limited.

At 31 March 2013 £13 (2012 - same) was due to Duncan McNeil, the director, in respect of an interest free loan.

8. ULTIMATE CONTROLLING PARTY

By virtue of his beneficial shareholding Mr D McNeil is the ultimate controlling party of the company.