

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2020
FOR
LEVEN COURT MANAGEMENT COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30th November 2020

	Page
Company Information	1
Report of the Directors	2
Statement of Income and Retained Earnings	3
Balance Sheet	4
Notes to the Financial Statements	5

LEVEN COURT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

for the Year Ended 30th November 2020

DIRECTORS:

D H Dawson
J P Muat

REGISTERED OFFICE:

9 Pioneer Court
Pioneer Court
Darlington
DL1 4WD

REGISTERED NUMBER:

02829522 (England and Wales)

ACCOUNTANTS:

Stephenson Nuttall & Co
Chartered Accountants
Ossington Chambers
6-8 Castle Gate
Newark
Nottinghamshire
NG24 1AX

REPORT OF THE DIRECTORS
for the Year Ended 30th November 2020

The directors present their report with the financial statements of the company for the year ended 30th November 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st December 2019 to the date of this report.

D H Dawson

J P Muat

Other changes in directors holding office are as follows:

Mrs E Lewis and P J W Purvey ceased to be directors after 30th November 2020 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D H Dawson - Director

26th August 2021

STATEMENT OF INCOME AND RETAINED EARNINGS
for the Year Ended 30th November 2020

	Notes	30/11/20 £	30/11/19 £
INCOME		-	-
Administrative expenses		<u>486</u> (486)	<u>282</u> (282)
Other operating income		<u>1,350</u>	<u>1,500</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		864	1,218
Tax on surplus		<u>206</u>	<u>285</u>
SURPLUS FOR THE FINANCIAL YEAR		658	933
Retained earnings at beginning of year		11,260	10,327
RETAINED EARNINGS AT END OF YEAR		<u><u>11,918</u></u>	<u><u>11,260</u></u>

The notes form part of these financial statements

BALANCE SHEET
30th November 2020

	Notes	30/11/20 £	£	30/11/19 £	£
FIXED ASSETS					
Tangible assets	5		8,460		8,742
CURRENT ASSETS					
Debtors	6	4,213		3,184	
CREDITORS					
Amounts falling due within one year	7	<u>755</u>		<u>666</u>	
NET CURRENT ASSETS			<u>3,458</u>		<u>2,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,918</u>		<u>11,260</u>
RESERVES					
Income and expenditure account			<u>11,918</u>		<u>11,260</u>
			<u>11,918</u>		<u>11,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 26th August 2021 and were signed on its behalf by:

D H Dawson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th November 2020

1. STATUTORY INFORMATION

Leven Court Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	30/11/20	30/11/19
	£	£
Depreciation - owned assets	<u>282</u>	<u>282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2020

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st December 2019 and 30th November 2020	<u>14,100</u>
DEPRECIATION	
At 1st December 2019	5,358
Charge for year	<u>282</u>
At 30th November 2020	<u>5,640</u>
NET BOOK VALUE	
At 30th November 2020	<u>8,460</u>
At 30th November 2019	<u>8,742</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/20 £	30/11/19 £
Trade debtors	1,300	-
Other debtors	<u>2,913</u>	<u>3,184</u>
	<u>4,213</u>	<u>3,184</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/20 £	30/11/19 £
Taxation and social security	491	285
Other creditors	<u>264</u>	<u>381</u>
	<u>755</u>	<u>666</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.