

COMPANY REGISTRATION NUMBER 2829522

LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 NOVEMBER 2009

S V B Y E

Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

WEDNESDAY



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26/05/2010
COMPANIES HOUSE

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2009

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**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2009

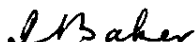
PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to provide management of the communal areas relating to Flats 1-31 Leven Court, Great Ayton, North Yorkshire

DIRECTORS

The directors who served the company during the year were as follows

Mrs I Baker



Mr A Barker

Mrs I Dean

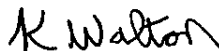
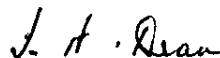
Mr K Walton

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


Registered office
Beaminster Way East
Kingston Park
Newcastle upon Tyne
NE3 2ER

Signed by order of the directors



KINGSTON PROPERTY SERVICES
Company Secretary

Approved by the directors on 8 April 2010



**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2009

		Year to 30 Nov 09 £	Period from 1 Jan 08 to 30 Nov 08 £
TURNOVER	Note	30,306	27,883
Administrative expenses		<u>40,216</u>	<u>26,247</u>
OPERATING (LOSS)/PROFIT	2	(9,910)	1,636
Attributable to			
Operating (loss)/profit before exceptional items		(9,910)	4,411
Exceptional items	2	<u>—</u>	<u>(2,775)</u>
		(9,910)	1,636
Interest receivable and similar income		674	997
Interest payable and similar charges		—	(9)
		<u> </u>	<u> </u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(9,236)	2,624
Tax on (loss)/profit on ordinary activities		457	491
		<u> </u>	<u> </u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(9,693)	2,133
Balance brought forward		<u>42,144</u>	<u>40,011</u>
Balance carried forward		<u>32,451</u>	<u>42,144</u>

The notes on pages 4 to 5 form part of these financial statements

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 NOVEMBER 2009

	Note	2009 £	£	2008 £
FIXED ASSETS				
Tangible assets	3		<u>11,562</u>	<u>11,844</u>
CURRENT ASSETS				
Debtors	4	333		13,797
Cash at bank and in hand		<u>33,340</u>		<u>32,500</u>
		33,673		46,297
CREDITORS: Amounts falling due within one year	5	<u>12,784</u>		<u>15,997</u>
NET CURRENT ASSETS			<u>20,889</u>	<u>30,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,451</u>	<u>42,144</u>
RESERVES	7			
Profit and loss account			<u>32,451</u>	<u>42,144</u>
MEMBERS' FUNDS			<u>32,451</u>	<u>42,144</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 8 April 2010, and are signed on their behalf by

MR A BARKER

A Barker

MRS I DEAN

I. A. Dean

MR K WALTON

K Walton

Company Registration Number 2829522

The notes on pages 4 to 5 form part of these financial statements

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - Straight line over fifty years

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	Year to 30 Nov 09 £	Period from 1 Jan 08 to 30 Nov 08 £
Directors' remuneration	-	-
Depreciation of owned fixed assets	282	282
Release of errors	-	2,775
	<u> </u>	<u> </u>

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2009

3 TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 December 2008 and 30 November 2009	<u>14,100</u>
DEPRECIATION	
At 1 December 2008	2,256
Charge for the year	<u>282</u>
At 30 November 2009	<u>2,538</u>
NET BOOK VALUE	
At 30 November 2009	<u>11,562</u>
At 30 November 2008	<u>11,844</u>

4. DEBTORS

	2009 £	2008 £
Fees owed by residents	<u>333</u>	<u>13,797</u>

5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Amounts owed to Kingston	10,861	—
Fees overpaid by residents	926	—
Corporation tax	457	491
Other creditors	<u>540</u>	<u>15,506</u>
	<u>12,784</u>	<u>15,997</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

7. COMPANY LIMITED BY GUARANTEE

Each member of the company undertakes that should the company be wound up either while he/she is a member of the company, or within one year after he/she shall have ceased to be a member of the company, then he/she will contribute to the assets of the company such sum of money not exceeding £25 as may be required to achieve proper adjustment between contributories as a contribution towards payment of the debts & liabilities of the company by the company before he/she ceases to be a member of the company and the costs, fees, charges and expenses of winding up the company

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION
YEAR ENDED 30 NOVEMBER 2009**

The following pages do not form part of the statutory financial statements

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2009

	Year to 30 Nov 09 £	Period from 1 Jan 08 to 30 Nov 08 £
TURNOVER		
Management Fees	28,500	26,125
Ground Rent	1,500	1,375
Electricity for Garages	204	183
Registration fees	102	200
	<u>30,306</u>	<u>27,883</u>
 OVERHEADS		
Administrative expenses	40,216	26,247
OPERATING (LOSS)/PROFIT	(9,910)	1,636
 Interest receivable and similar income	674	997
	(9,236)	2,633
 Interest on corporation tax paid	—	(9)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	<u>(9,236)</u>	<u>2,624</u>

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2009

	Year to 30 Nov 09 £	£	Period from 1 Jan 08 to 30 Nov 08 £
ADMINISTRATIVE EXPENSES			
Personnel costs			
Company secretarial fees		370	565
Establishment expenses			
Water Rates	42		42
Electricity	3,725		3,406
Insurance	2,722		337
Maintenance & repairs	14,126		1,597
Gardening & materials	9,737		9,083
		30,352	14,465
General expenses			
Travel and subsistence	—		16
Telephone	19		18
Printing, stationery and postage	121		85
Bowling club & gratuities	73		40
Cleaning and materials	4,021		3,673
Administration fees- Kingston	4,394		3,771
Accountancy fees	540		506
Release of errors	—		2,775
Depreciation	282		282
		9,450	11,166
Financial costs			
Bank charges		44	51
		40,216	26,247
INTEREST RECEIVABLE AND SIMILAR INCOME			
Bank deposit interest		674	991
Interest on corporation tax received		—	6
		674	997

LEVEN COURT MANAGEMENT COMPANY LTD

CASH AT BANK AND IN HAND	2009 £	2008 £
HSBC – 51379739	17999 78	14726 64
HSBC – 31110063	1251 49	822 15
HSBC Deposit Bond	13933 42	13280 04
Cash in Hand	156 00	137 95
Balance owed by Kingston	-	3533 01
	<u>33340 69</u>	<u>32499 79</u>

CREDITORS	2009 £	2008 £
Fees overpaid by residents	926 00	-
Balance owed to Kingston (10896 03 – 35)	10861 03	-
Corporation tax	456 54	490 98
Accountancy fees	540 50	506 00
Payments received on Account	-	15000 00
	<u>12784 07</u>	<u>15996 98</u>

DEBTORS	2009 £	2008 £
Amounts owed by Leven Court Residents	<u>333 33</u>	<u>13797 20</u>