

COMPANY REGISTRATION NUMBER 02829522

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
30 NOVEMBER 2011**

THURSDAY



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26/04/2012

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COMPANIES HOUSE

S V BYE

Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2011

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**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 30 NOVEMBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 November 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to provide management of the communal areas relating to Flats 1-31 Leven Court, Great Ayton, North Yorkshire.

DIRECTORS

The directors who served the company during the year were as follows

Mrs B Hellings
Mr J P Muat
Mr C H Ballatt
Mr A Barker
Mrs I Dean
Mr K Walton

Mrs B Hellings was appointed as a director on 8 March 2011
Mr J P Muat was appointed as a director on 21 April 2011
Mr C H Ballatt was appointed as a director on 17 May 2011

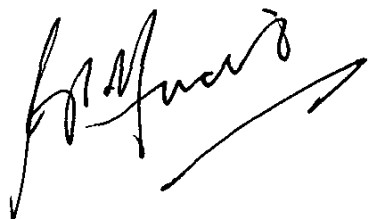
Mr A Barker retired as a director on 11 April 2011
Mrs I Dean retired as a director on 11 April 2011
Mr K Walton retired as a director on 11 April 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Beaminster Way East
Kingston Park
Newcastle upon Tyne
NE3 2ER

Signed by order of the directors



KINGSTON PROPERTY SERVICES
Company Secretary

Approved by the directors on 12 April 2012

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEVEN COURT MANAGEMENT COMPANY LIMITED**

YEAR ENDED 30 NOVEMBER 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

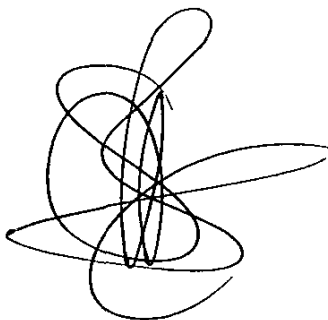
You have acknowledged on the balance sheet as at 30 November 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

12 April 2012

S V BYE
Chartered Accountants

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom, representing the signature of S V BYE.

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2011

	Note	2011 £	2010 £
TURNOVER		34,832	35,071
Administrative expenses		<u>31,868</u>	<u>32,139</u>
OPERATING PROFIT	2	2,964	2,932
Interest receivable		83	83
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,047</u>	<u>3,015</u>
Tax on profit on ordinary activities		322	332
PROFIT FOR THE FINANCIAL YEAR		<u>2,725</u>	<u>2,683</u>
Balance brought forward		<u>35,134</u>	<u>32,451</u>
Balance carried forward		<u>37,859</u>	<u>35,134</u>

The notes on pages 5 to 6 form part of these financial statements

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 NOVEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	3	<u>10,998</u>	<u>11,280</u>
CURRENT ASSETS			
Debtors	4	39,130	35,323
Cash at bank and in hand		<u>27,741</u>	<u>24,108</u>
		66,871	59,431
CREDITORS: Amounts falling due within one year	5	<u>40,010</u>	<u>35,577</u>
NET CURRENT ASSETS		<u>26,861</u>	<u>23,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,859</u>	<u>35,134</u>
RESERVES	7		
Profit and loss account		<u>37,859</u>	<u>35,134</u>
MEMBERS' FUNDS		<u>37,859</u>	<u>35,134</u>

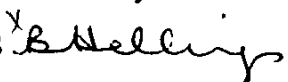
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

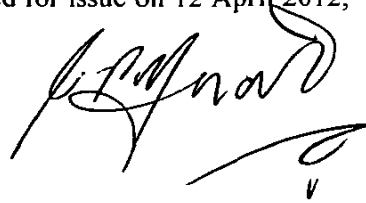
These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 12 April 2012, and are signed on their behalf by

MRS B HELLINGS  x MR J P MUAT

MR C H BALLATT

Company Registration Number 02829522

The notes on pages 5 to 6 form part of these financial statements

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - Straight line over fifty years

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011	2010
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>282</u>	<u>282</u>

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2011

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 December 2010 and 30 November 2011	<u>14,100</u>
DEPRECIATION	
At 1 December 2010	2,820
Charge for the year	<u>282</u>
At 30 November 2011	<u>3,102</u>
NET BOOK VALUE	
At 30 November 2011	<u>10,998</u>
At 30 November 2010	<u>11,280</u>

4. DEBTORS

	2011 £	2010 £
Trade debtors	<u>39,130</u>	<u>35,323</u>

5. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	39,100	34,676
Corporation tax	322	332
Other creditors	588	569
	<u>40,010</u>	<u>35,577</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

7. COMPANY LIMITED BY GUARANTEE

Each member of the company undertakes that should the company be wound up either while he/she is a member of the company, or within one year after he/she shall have ceased to be a member of the company, then he/she will contribute to the assets of the company such sum of money not exceeding £25 as may be required to achieve proper adjustment between contributories as a contribution towards payment of the debts & liabilities of the company by the company before he/she ceases to be a member of the company and the costs, fees, charges and expenses of winding up the company.

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION
YEAR ENDED 30 NOVEMBER 2011**

The following pages do not form part of the statutory financial statements

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2011

	2011	2010
	£	£
TURNOVER		
Management Fees	33,000	30,000
Ground Rent	1,500	1,500
Electricity for Garages	132	103
Registration fees	200	468
Contribution to satellite system	—	3,000
	<u>34,832</u>	<u>35,071</u>
 OVERHEADS		
Administrative expenses	<u>31,868</u>	<u>32,139</u>
OPERATING PROFIT	<u>2,964</u>	<u>2,932</u>
 Bank deposit interest	<u>83</u>	<u>83</u>
PROFIT ON ORDINARY ACTIVITIES	<u>3,047</u>	<u>3,015</u>

**LEVEN COURT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2011

	2011		2010
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Company secretarial fees		354	355
Establishment expenses			
Water Rates	43		43
Electricity	2,965		2,356
Insurance	3,335		3,061
Maintenance	2,531		3,479
Gardening & materials	13,353		9,105
Cost of satellite system	—		4,800
		22,227	22,844
General expenses			
Telephone	—		16
Printing, stationery and postage	—		5
Sundries	45		—
Cleaning and materials	3,661		3,514
Administration fees- Kingston	4,680		4,512
Accountancy fees	588		569
Depreciation	282		282
		9,256	8,898
Financial costs			
Bank charges		31	42
		31,868	32,139
INTEREST RECEIVABLE			
Bank deposit interest		83	83