

Company No: 2828321

PRO-FIBE NUTRITION LIMITED

ABBREVIATED

ACCOUNTS

- for the year ended -

30th JUNE 1995



PRO-FIBE NUTRITION LIMITED

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PRO-FIBE NUTRITION LIMITED

ABBREVIATED BALANCE SHEET AT 30th JUNE 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Intangible assets	2	23,294	-
Tangible assets	2	1,980	-
		<hr/> 25,274	<hr/> -
CURRENT ASSETS			
Stocks		7,025	-
Debtors		10,593	1,121
Cash at bank and in hand		2,890	1,275
		<hr/> 20,508	<hr/> 2,396
CREDITORS: Amounts falling due within one year		<hr/> (41,055)	<hr/> (5,380)
NET CURRENT LIABILITIES		<hr/> (20,547)	<hr/> (2,984)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,727	(2,984)
CREDITORS: Amounts falling due after more than one year	3	<hr/> (11,111)	<hr/> -
		<hr/> (6,384)	<hr/> (2,984)
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(6,386)	(2,986)
		<hr/> (6,384)	<hr/> (2,984)

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

PRO-FIBE NUTRITION LIMITED

ABBREVIATED BALANCE SHEET AT 30th JUNE 1995 (Continued)

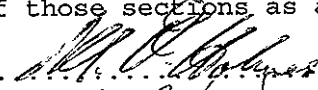
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

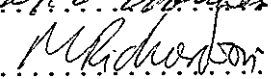
The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th June 1995 and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated accounts:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

M.F. HOLMES... )

M.D. RICHARDSON... ) Directors Date: 16th November 1995

The notes on pages 3 to 4 form part of these abbreviated accounts.

PRO-FIBE NUTRITION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30th JUNE 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	15% Reducing balance
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1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value. Cost is calculated as follows:

Raw materials	- cost of purchase on first in, first out basis
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Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 RESEARCH AND DEVELOPMENT

If the conditions as specified in S.S.A.P. 13 are satisfied development costs are capitalised and written off against revenues on a systematic basis. Expenditure on research is written off as it is incurred.

1.6 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

PRO-FIBE NUTRITION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30th JUNE 1995

2. **FIXED ASSETS**

	Intangible assets £	Tangible assets £	Total £
<u>Cost</u>			
Additions	23,294	2,328	25,622
At 30th June 1995	23,294	2,328	25,622
<u>Depreciation</u>			
Charge for year	-	348	348
At 30th June 1995	-	348	348
<u>Net book value at 30th June 1995</u>	23,294	1,980	25,274

3. **CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

Included in creditors due after more than one year are:

	1995 £	1994 £
<u>Loans</u>		
Loans due within five years	11,111	-
	11,111	-

4. **SHARE CAPITAL**

	1995 £	1994 £
<u>Authorised</u>		
Equity interests:		
2,000 Ordinary shares of £1 each	2,000	2,000
<u>Allotted, called up and fully paid</u>		
Equity interests:		
2 Ordinary shares of £1 each	2	2