

**Unaudited Financial Statements for the Year Ended 30 June 2022**

**for**

**Altech Trading Company Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 June 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Altech Trading Company Limited**

**Company Information**  
**for the Year Ended 30 June 2022**

**DIRECTORS:**

C Warren  
Mrs L Warren  
D Warren

**SECRETARY:**

Mrs L Warren

**REGISTERED OFFICE:**

43 Hoynors  
Danbury  
Chelmsford  
Essex  
CM3 4RL

**REGISTERED NUMBER:**

02820838 (England and Wales)

**ACCOUNTANTS:**

Fisher Michael  
The Old Grange  
Warren Estate  
Lordship Road  
Writtle  
Essex  
CM1 3WT

**Balance Sheet**  
**30 June 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>618,802</u>		<u>628,420</u>
			618,802		628,420
<b>CURRENT ASSETS</b>					
Stocks		445,200		410,600	
Debtors	6	304,230		101,556	
Investments	7	1,420		960	
Cash at bank and in hand		<u>928,752</u>		<u>873,774</u>	
		1,679,602		1,386,890	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>280,596</u>		<u>174,415</u>	
<b>NET CURRENT ASSETS</b>			<u>1,399,006</u>		<u>1,212,475</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,017,808		1,840,895
<b>PROVISIONS FOR LIABILITIES</b>			<u>96,300</u>		<u>94,600</u>
<b>NET ASSETS</b>			<u>1,921,508</u>		<u>1,746,295</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6,966		6,966
Capital redemption reserve			9,263		9,263
Retained earnings			<u>1,905,279</u>		<u>1,730,066</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,921,508</u>		<u>1,746,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2022 and were signed on its behalf by:

C Warren - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2022**

**1. STATUTORY INFORMATION**

Altech Trading Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company is not part of a group.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

**Goodwill**

Goodwill, represents the amount paid in connection with the acquisition of a business in 2002, this has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**Stocks**

Stock is valued at the market value, after making due allowances for obsolete and slow moving items.

**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, and investments in ordinary shares.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

Interest is charged to the profit and loss account on an actual basis over the term of the contract. The capital element of future payments is carried forward as a liability.

**Significant judgements and estimates**

No significant judgements or estimations have been applied in the preparation of the financial statements.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 16) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2021	
and 30 June 2022	<u>32,000</u>
<b>AMORTISATION</b>	
At 1 July 2021	
and 30 June 2022	<u>32,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2022**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2021	1,498,960
Additions	80,422
Disposals	(14,654)
At 30 June 2022	<u>1,564,728</u>
<b>DEPRECIATION</b>	
At 1 July 2021	870,540
Charge for year	90,040
Eliminated on disposal	(14,654)
At 30 June 2022	<u>945,926</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>618,802</u>
At 30 June 2021	<u>628,420</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	165,348	28,547
Other debtors	<u>138,882</u>	<u>73,009</u>
	<u>304,230</u>	<u>101,556</u>

**7. CURRENT ASSET INVESTMENTS**

	2022	2021
	£	£
Other	<u>1,420</u>	<u>960</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	141,210	142,034
Taxation and social security	133,946	26,966
Other creditors	<u>5,440</u>	<u>5,415</u>
	<u>280,596</u>	<u>174,415</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.