

**Buckingham Heritage Trust (Enterprises)
Limited**

Abbreviated Accounts
for the Year Ended 31 March 2009

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COMPANIES HOUSE

Buckingham Heritage Trust (Enterprises) Limited

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**Independent Auditors' Report to
Buckingham Heritage Trust (Enterprises) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Buckingham Heritage Trust (Enterprises) Limited, set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

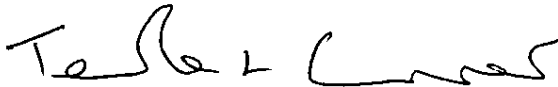
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



.....
Tearle and Carver
Registered Auditor

25 September 2009

Chandos House
School Lane
Buckingham
Bucks
MK18 1HD

Buckingham Heritage Trust (Enterprises) Limited
Abbreviated Balance Sheet as at 31 March 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		68		-
Current assets					
Stocks		5,972		6,226	
Debtors		135		1,279	
Cash at bank and in hand		<u>5,042</u>		<u>3,467</u>	
		11,149		10,972	
Creditors: Amounts falling due within one year		<u>(7,816)</u>		<u>(8,026)</u>	
Net current assets			<u>3,333</u>		<u>2,946</u>
Net assets			<u>3,401</u>		<u>2,946</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			<u>3,398</u>		<u>2,943</u>
Shareholders' funds			<u>3,400</u>		<u>2,945</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 September 2009 and signed on its behalf by:

..... *H M Hill*

Mrs H M N Hill
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Buckingham Heritage Trust (Enterprises) Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	25% straight line basis
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Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Buckingham Heritage Trust (Enterprises) Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2008	239
Additions	91
As at 31 March 2009	<u>330</u>
Depreciation	
As at 1 April 2008	239
Charge for the year	23
As at 31 March 2009	<u>262</u>
Net book value	
As at 31 March 2009	<u>68</u>
As at 31 March 2008	<u>-</u>

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
Equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Buckingham Heritage Trust (Enterprises) Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... *continued*

4 Related parties

Controlling entity

The company is wholly owned by Buckingham Heritage Trust. Copies of the accounts can be obtained from The Old Goal, Market Hill, Buckingham, MK18 1JX.

Related party transactions

During the year the following transactions occurred between the company and the following directors:

Mr A Webster bought book stock for the museum shop and was reimbursed for it. the value of book stock bought was £624 (2007: £97).

Mrs J North provided accountancy services and was reimbursed for them through her own company Northwood Press Limited, the value of services provided was £400 (2007: £305)