

# COMPANIES HOUSE

Registration number: 02820575

## Buckingham Heritage Trust (Enterprises) Limited

Abbreviated Accounts  
for the Year Ended 31 March 2008

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COMPANIES HOUSE

## **Buckingham Heritage Trust (Enterprises) Limited**

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**Independent Auditors' Report to  
Buckingham Heritage Trust (Enterprises) Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts of Buckingham Heritage Trust (Enterprises) Limited, set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

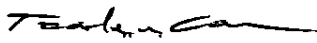
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.

  
Tearle and Carver  
Registered Auditor  
14 October 2008

Chandos House  
School Lane  
Buckingham  
Bucks  
MK18 1HD

**Buckingham Heritage Trust (Enterprises) Limited**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008		2007	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		-		-
<b>Current assets</b>					
Stocks		6,225		5,703	
Debtors		1,278		1,751	
Cash at bank and in hand		3,467		3,993	
		<u>10,970</u>		<u>11,447</u>	
<b>Creditors Amounts falling due within one year</b>		<u>(8,026)</u>		<u>(8,482)</u>	
<b>Net current assets</b>			<u>2,944</u>		<u>2,965</u>
<b>Net assets</b>			<u>2,944</u>		<u>2,965</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss reserve			<u>2,942</u>		<u>2,963</u>
<b>Shareholders' funds</b>			<u>2,944</u>		<u>2,965</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 14 October 2008 and signed on its behalf by



Mrs North  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## 1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

## Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Cost**

As at 1 April 2007 and 31 March 2008 239

As at 1 April 2007 and 31 March 2008 239

As at 31 March 2008

As at 31 March 2007

**Buckingham Heritage Trust (Enterprises) Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 March 2008**

*continued*

**3 Share capital**

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4 Related parties**

**Controlling entity**

The company is wholly owned by Buckingham Heritage Trust. Copies of the accounts can be obtained from The Old Goal, Market Hill, Buckingham, MK18 1JX

**Related party transactions**

During the year the following transactions occurred between the company and the following directors

Mr A Webster bought book stock for the museum shop and was reimbursed for it. the value of book stock bought was £624 (2007 £97)

Mrs J North provided accountancy services and was reimbursed for them through her own company Northwood Press Limited, the value of services provided was £400 (2007 £305)