

Company Registration number 2817403

# **THE PROFESSIONAL COMPUTING ASSOCIATION LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 May 2008**

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# THE PROFESSIONAL COMPUTING ASSOCIATION LIMITED

Financial statements for the year ended 31 May 2008

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# THE PROFESSIONAL COMPUTING ASSOCIATION LIMITED

## Abbreviated balance sheet as at 31 May 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b>Fixed assets</b>			
Tangible assets	2	2,821	624
<b>Current assets</b>			
Debtors		10,983	13,000
Cash at bank and in hand		18,571	6,743
		<u>29,554</u>	<u>19,743</u>
<b>Creditors: amounts falling due within one year</b>		<u>(14,221)</u>	<u>(4,369)</u>
<b>Net current assets</b>		<u>15,333</u>	<u>15,374</u>
<b>Total assets less current liabilities</b>		<u>18,154</u>	<u>15,998</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>18,154</u>	<u>15,998</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

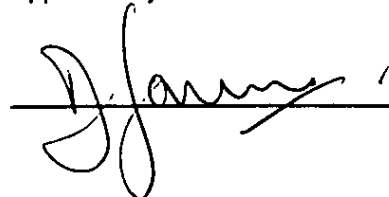
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 1 October 2008 and signed on its behalf.

 D Jones - Director

The notes on pages 2 to 2 form part of these financial statements.

# THE PROFESSIONAL COMPUTING ASSOCIATION LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2008

### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery	33% straight line on computer equipment	20% straight line on other assets
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#### d) *Taxation*

The Company is a "mutual" company for the purposes of section 490 Taxes Act 1988. No corporation tax liability arises in respect of these financial statements except upon interest received.

### 2 Fixed assets

	<i>Tangible fixed assets</i> £
<b>Cost:</b>	
At 1 June 2007	14,483
Additions	4,230
At 31 May 2008	<u>18,713</u>
<b>Depreciation:</b>	
At 1 June 2007	13,859
Provision for the year	2,033
At 31 May 2008	<u>15,892</u>
<b>Net book value:</b>	
At 31 May 2008	<u><u>2,821</u></u>
At 31 May 2007	<u><u>624</u></u>