

BMG (Cheshire Oaks) LIMITED
(the "Company")

Minutes of a Meeting of the board of directors of the Company held at The Compass Centre, Nelson Road, Hounslow, Middlesex TW6 2GW on 29 March 2017

Present: John Arbuckle (Chairman)
Ross Baker

1. QUORUM AND NOTICE

The Chairman declared the meeting open. It was reported that notice of the meeting had been given to all those entitled to receive it. It was noted that a quorum was present and the meeting proceeded to business.

2. DECLARATIONS OF INTEREST

Each of the directors present declared the nature of his interest in the business of the meeting for the purposes of Section 177 of the Companies Act 2006 (the "CA 2006") and the articles of association of the Company. No director at the meeting was disqualified from voting at the meeting or forming part of the quorum.

Each of the directors confirmed that he had no conflict of interest in relation to the business to be considered at the meeting which would constitute a conflict of interest in accordance with section 175 CA 2006 were it not authorised either by the directors or the members of the Company.

3. UNAUDITED ACCOUNTS AND DIRECTORS' REPORT

3.1 The balance sheet and accounts of the Company, together with the report of the directors, for the period ended 31 December 2016 was produced to the meeting.

3.2 It was noted that the Company has availed itself of the exemption under section 480 CA 2006 which exempts the financial statements of a dormant company from audit. Consequently, the financial statements for the year ended 31 December 2016 have not been subject to audit.

3.3 Following due and careful consideration; **IT WAS RESOLVED THAT:**


3.3.1 the balance sheet and accounts of the Company, together with the report of the directors, for the period ended 31 December 2016 be and are hereby approved;

3.3.2 any one director be and is hereby authorised to sign the balance sheet and accounts on behalf of the board of directors; and

3.3.3 any one director be and is hereby authorised to sign the report of the directors.

4. CLOSE

There was no further business and the Chairman declared the meeting closed.


Chairman

